



**Krungsri Asset Management selects a five-star Master Fund for KF-INDIA
to respond to India's economic growth at the global level**



Krungsri Asset Management Co., Ltd. (“Krungsri Asset Management”) launches the new “Krungsri India Equity Fund” or “KF-INDIA”, while focusing on investments in the Master Fund with an excellent track record. It will be managed under the supervision of a team of award-winning professionals. KF-INDIA will accommodate the golden era of India's economic growth at the global level as a result of various contributing factors, such as the national reform policy and the demographics that create a strong buying power. The IPO of KF-INDIA is scheduled for 14 – 20 September 2017.

Ms. Siriporn Sinacharoen, Managing Director of Krungsri Asset Management revealed that “Krungsri Asset Management sees the potential and opportunities for high returns from the Indian stock market. This is why we decided to launch Krungsri India Equity Fund or KF-INDIA, which primarily invests in First State Indian Subcontinent Fund (the Master Fund), which was awarded a five-star rating from the Morning Star on 31 July 2017 (the historical operational results do not guarantee the future operational results / this rating is not related to the ratings of the Association of Investment Management Companies

(AIMC) in any way whatsoever). It will be managed by a team of leading managers of the funds in India in the industry that have expertise in selecting high-quality securities which show a potential for yielding higher returns than that offered by other securities in the market in the long term. The Master Fund focuses on sustainable investments and gives importance to long-term returns, principal protection, and investment capital growth. Examples of businesses that are, according to the Fund Managers, attractive investment options, include companies with strong branding in the consumer goods industry, companies relating to infrastructure development, private banks, and leading investment capital companies in India.”

“The Master Fund yields higher returns than the index: the Master Fund has an average retroactive return rate of 17.3% for the past three years, compared with the index return rate of 4.3%; the average retroactive return rate of the Master Fund for the past five years is 21.6% compared with the index return rate of 9%; and the average retroactive return rate of the Master Fund for the past ten years is 14.1%, while the index return rate for the same period is 3.1% (Source: First State Investments as at 30 June 2017 / the historical operational results do not guarantee future operational results)”

“Krungsri Asset Management has a positive outlook on the Indian stock market considering the country’s high economic growth rate of an average of 7.5% per annum. As a result, India is now becoming one of the fastest-growing economies among the G20 countries. Such growth is attributable to a number of factors: a more relaxed finance policy; a deficit balance of trade; the tendency for recovery in respect of the budget; lowered inflation in a stable interest rate environment; and the Indian government’s continuously increasing expenditures on infrastructures. Another contributing factor is the fact that, in taking on his position, Prime Minister Narendra Modi has re-established the stability of the Indian political environment from its once weakened state. His reform policies and the implementation of various measures in the interest of transforming the face of India’s economy have also increased the competitiveness of India as a whole. Some of the more distinguishing measures are the centralization of the GST collection system in order to make the process more simple, the development of a biological database of the people of the country in order to stimulate participation in Finance at the domestic level.”

“The demographics of India also represent an advantage. The sheer large amount of people with an average age of 27 years shows that there is a large population in the working age, which positively contributes to the continuous growth of the economic system in India. It is expected that the India’s growth in population will surpass that of China by 2025. Moreover, in India, the development and progression into the middle class is showing rapid growth, and the income structure of the population shows a tendency to increase, which then strengthens domestic consumerism. In addition, analysts predict that the net profit growth of India will rise and show even greater potential than that of other countries in

the region. In fact, many analysts foresee that India shows the potential to become one of the economic superpower nations by 2050, and that its economic growth rate is higher than that of Europe and the U.S.”

“Krungsri Asset Management is confident that KF-INDIA will be an attractive option for investors who want to distribute investments in markets that show a high potential that will yield higher returns in the long term,” stated Ms. Siriporn.

KF-INDIA has a policy to invest in a foreign mutual fund called the First State Indian Subcontinent Fund (Class III USD) (the Master Fund) in the amount that, on average, is equivalent to at least 80% of the NAV. It denominated risk level is 6: High Risk, and does not hedge against foreign currency exchange risks in the best interests of the investment unit holders.

For more information, please contact Krungsri Asset Management at Tel. No. 02-657-5757, or www.krungsriasset.com, or any Bank of Adyudhya branch.

Make sure you understand the features of the product, conditions on the returns, and associated risks before making an investment decision.

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Krungsri India Equity Fund (“The Fund”) invests in First State Indian Subcontinent Fund (Class III USD) (“The Master Fund”) with policy that will comprise a diversified portfolio of companies of the Indian subcontinent. Countries of the Indian subcontinent include India, Pakistan, Sri Lanka and Bangladesh, therefore the Fund may have risks from economic and/or political and/or social changes in the country where the master fund invested in.

The Fund may enter into a currency swap within discretion of fund manager which may incur transaction costs. The increased costs will reduce overall return. In absence of a currency swap, investors may lose or gain from foreign exchange or receive lower return than the amount initially invested.

The Fund and/or master fund may invest in or make available a forward contract to enhance efficiency in investment management. This means the fund may contain higher risks than other funds and therefore the fund is suitable for investors who prefer higher return with higher risk tolerance than general investors. Investors should make investment only when they understand the risks of the contract by considering their investment experience, investment objectives and financial status.

The Fund and/or master fund may invest in non-investment grade debt securities or unrated debt securities. The investors may be exposed to the issuer’s default risk which results in loss of entire or partial investment and, upon redemption, may not receive full refund of investment amount specified in the prospectus.