

Announcement

Amendment to the Mutual Fund Project of 3 Funds under Management



Krungsri Asset Management Company Limited (“the Management Company”) has been the manager of Krungsri US Equity Fund (KFUS), Krungsri US Equity SSF (KFUSSSF) and Krungsri US Equity RMF (KFUSRMF) (“the Fund”), which have the policy to invest in Baillie Gifford Worldwide US Equity Growth Fund, Class B Acc (USD) (“the Master Fund”) since inception.

The Management Company has pursued the monitoring and evaluation of the performance of the Master Fund for a certain period of time and found that the Master Fund did not generate satisfactory investment returns compared to other funds. By virtue of Clause 2. of the Mutual Fund Project regarding “Details of the Investment Policy and the Special Characteristics of the Fund” the Management Company reserves the right to change the Master Fund to any other foreign fund, which may or may not be the fund under management of the existing foreign fund management company in case that investing in the current Master Fund is no longer appropriate.

Accordingly, to ensure the best interests of the investors, the Management Company proceeds to amend the mutual fund project and an approval has been granted by the Office of the Securities and Exchange Commission (“the SEC Office”). The Master Fund of the Fund will be changed to **GQG Partners US Equity Fund, Class I USD Accumulating**, a foreign fund with similar investment policy and objective, which has been established since 24 June 2021. The new Master Fund is managed by Bridge Fund Management Limited and incorporated in Ireland with USD 1,666 Million worth of assets under management as of 31 August 2024. The important amendments to the mutual fund project are summarized in the table below.

Summary of the major amendments to the mutual fund project pursuant to changes of investment in the Master Fund *

Old	Change to
1. Name of Master Fund	
Baillie Gifford Worldwide US Equity Growth Fund, Class B Acc (USD)	GQG Partners US Equity Fund, Class I USD Accumulating
2. Name of Management Company	
Baillie Gifford Worldwide Funds PLC	Bridge Fund Management Limited
3. Investment Objective and Policy of Master Fund	
<p>The investment objective of the Fund is to maximise total return principally through investment in equities which are listed on Regulated Markets in the U.S. The Fund may also invest to a lesser extent in other transferable securities as disclosed in the investment policy for the Fund, money market instruments, cash and cash equivalents.</p> <p>The Fund will seek to achieve its objective primarily through investment in a concentrated but diversified portfolio of equity securities which are listed on Regulated Markets in the U.S. The Fund may also invest up to 15 per cent. of its Net Asset Value in equity securities issued by companies deriving a substantial part of their income from, or having a substantial proportion of their assets located in, the U.S. and which are listed, traded or dealt on Regulated Markets worldwide.</p> <p>.....</p>	<p>The Fund’s investment objective is to seek long term capital appreciation.</p> <p>Under normal circumstances the Fund invests at least 80% of its net assets in equity securities or equity-linked instruments, including common stock, preferred stock and options, of U.S. companies. The Fund also may invest in equity securities of non-U.S. companies in both developed and Emerging Markets.</p> <p>This Fund has no limitation on the capitalization size of the companies in which it invests nor the industry focus of companies invested in. The Fund will invest in various industries.</p> <p>The Fund considers a company to be a U.S. company if:</p> <ul style="list-style-type: none">(i) at least 50% of the company’s assets are located in the U.S.;(ii) at least 50% of the company’s revenue is generated in the U.S.;(iii) the company is organized, conducts its principal operations, or maintains its principal place of business or principal manufacturing facilities in the U.S.; or(iv) the company’s securities are traded principally in the U.S. <p>.....</p>

Remark: *For further details, please refer to the latest version of the Prospectus for the Fund, updated as of the effective date of the amendments.

In addition, the changes of investment in the Master Fund have resulted in modifications to the Fund in number 1 - 3 The Management Company also would like to update the address of the Trustee and Custody of the fund in number 4 as the following detail:

Subject	Old	Change to
1. Cut off time for Redemption / Switching-out of Investment Units	By 14.30 hrs.	By 15.30 hrs.
2. Management style aims to track investment return of the master fund. The master, Baillie Gifford Worldwide US Equity Growth Fund has an active management strategy.	The fund aims to track investment return of the master fund. The master fund has an active management strategy.
3. Schedule for Calculation and Notification of NAV, NAV per Unit and Prices of Mutual Fund Units **	Timeframe for Calculation: Within 1 business day Timeframe for Notification: Within 2 business days	Timeframe for Calculation: Within 2 business days Timeframe for Notification: Within 3 business days
4. Address of the Trustee and Custody of the Fund **	Standard Chartered Bank (Thai) Public Company Limited	
	100 North Sathorn Road, Silom Sub-district, Bang Rak District, Bangkok 10500	140 WIRELESS, FLOOR 11,12 and 14, Wireless Road, Lumpini Sub-district, Patumwan District, Bangkok 10330

Remark: **Items 3 and 4 are only for KFUSSSF and KFUSRMF.

The amendment to the mutual fund project of the Fund as mentioned above shall be effective from 1 November 2024 onwards.

Should you require any further information, please contact your account manager or our Client Service at 02-657-5757 press 7 for English and press 2 or via email at krungsriasset.clientservice@krungsri.com.

Please be informed accordingly.