

Announcement

Amendment to Fund Project of

Krungsri Global Small-Mid Cap Equity Dividend Fund



Krungsri Asset Management Company Limited (“the Management Company”) has been the manager of Krungsri Global Small-Mid Cap Equity Dividend Fund (KF-SMCAPD) (“the Fund”), which have the policy to invest in Schroder International Selection Fund - Global Smaller Companies, Class A Acc - USD (“the Master Fund”) since inception.

The Management Company has pursued the monitoring and evaluation of the performance of the Master Fund for a certain period of time and found that the Master Fund did not generate satisfactory investment returns compared to other funds. By virtue of Clause 2. of the Mutual Fund Project regarding “Details of the Investment Policy and the Special Characteristics of the Fund” the Management Company reserves the right to change the Master Fund to any other foreign fund, which may or may not be the fund under management of the existing foreign fund management company in case that investing in the current Master Fund is no longer appropriate.

Accordingly, to ensure the best interests of the investors, the Management Company proceeds to amend the mutual fund project and an approval has been granted by the Office of the Securities and Exchange Commission (“the SEC Office”). The Master Fund of the Fund will be changed to Goldman Sachs Global Small Cap CORE Equity Portfolio, Class I Shares (Acc.), a foreign fund with similar investment policy and objective, which has been established since 7 June 2016. The new Master Fund is managed by Goldman Sachs Asset Management B.V. and incorporated in Luxembourg with USD 953 Million worth of assets under management as of 30 June 2024. The important amendments to the mutual fund project are summarized in the table below.

Summary of the major amendments to the mutual fund project pursuant to changes of investment in the Master Fund *

Old	Change to
1. Name of Master Fund	
Schroder International Selection Fund - Global Smaller Companies, Class A Acc - USD	Goldman Sachs Global Small Cap CORE Equity Portfolio, Class I Shares (Acc.)
2. Name of Management Company	
Schroder Investment Management (Luxembourg) S.A.	Goldman Sachs Asset Management B.V.
3. Investment Objective and Policy of Master Fund	
<p>The Fund aims to provide capital growth by investing in equity and equity related securities of small-sized companies worldwide.</p> <p>The Fund invests at least two-thirds of its assets in equity and equity related securities of small-sized companies worldwide. Small-sized companies are companies which, at the time of purchase, are considered to be in the bottom 30% by market capitalisation of each relevant equity markets. The Fund may also invest directly in China B-Shares and China H Shares and may invest up to 10% of its assets in China A-Shares through Shanghai-Hong Kong Stock Connect.</p> <p>The Fund may use derivatives with the aim of reducing risk or managing the Fund more efficiently. The Fund may also invest in money market instruments and hold cash.</p>	<p>The Fund seeks long-term capital appreciation by investing primarily in equity securities of small capitalisation companies that are domiciled anywhere in the world.</p> <p>Utilising the CORE strategy, the Fund will, under normal circumstances, invest at least two thirds of its net assets in equity and/or equity related Transferable Securities and Permitted Funds which provide exposure to companies that are domiciled anywhere in world and with a market capitalisation no greater than that of the largest company in the S&P Developed Small Cap Index at the time of investment.....</p>

(Remark: *For further details, please refer to the latest version of the Prospectus for the Krungsri Global Small-Mid Cap Equity Dividend Fund, updated as of the effective date of the amendments.)

In addition, the changes of investment in the Master Fund have resulted in modifications to the Fund in number 1 and number 2. The Management Company also would like to update the address of the Trustee and Custody of the fund in number 3 as the following detail:

Subject	Old	Change to
1. Cut off time for Redemption / Switching-out of Investment Units	By 14.30 hrs.	By 15.30 hrs.
2. Management style	Krungsri Global Small-Mid Cap Equity Dividend Fund aims to track investment return of the master fund. The master, Schroder International Selection Fund - Global Smaller Companies has an active management strategy.	The fund aims to track investment return of the master fund. The master fund has an active management strategy.
3. Address of the Trustee and Custody of the Fund	Standard Chartered Bank (Thai) Public Company Limited	
	100 North Sathorn Road, Silom Sub-district, Bang Rak District, Bangkok 10500	140 WIRELESS, FLOOR 11,12 and 14, Wireless Road, Lumpini Sub-district, Patumwan District, Bangkok 10330

The amendments to the mutual fund project as mentioned above shall be effective from 18 September 2024 onwards.

Should you require any further information, please contact your account manager or our Client Service at 02-657-5757 press 7 for English and 2 or via email at krungsriasset.clientservice@krungsri.com.

Please be informed accordingly.