

Announcement

Amendment to Fund Project of Krungsri BRIC Stars Fund



Krungsri Asset Management Company Limited (“the Management Company”) would like to notify unitholders of the amendments to the mutual fund project of Krungsri BRIC Stars Fund (KF-BRIC) which have been approved by the Office of the Securities and Exchange Commission. The amendments are in relation to change of information of the Schroder International Selection Fund BRIC (Brazil, Russia, India, China) which is a foreign fund that the fund invested (“the Master Fund”). The change is summarized as follows:

1. Change the Master Fund’s name and make amendments to the details of the investment objective and investment policy of the Master Fund to ensure up-to-date information and conformity with the changes of the Master Fund.

Subject	Old	New
Master fund's name	Schroder International Selection Fund BRIC (Brazil, Russia , India, China)	Schroder International Selection Fund BIC (<u>Brazil, India, China</u>)
Investment Objective and Investment Policy	<p>Investment Objective:</p> <p>The Fund aims to provide capital growth in excess of the MSCI BRIC Net TR 10/40 index after fees have been deducted over a three-to-five-year period, by investing in equity and equity related securities of Brazilian, Russian, Indian and Chinese companies.</p> <p>Investment Policy:</p> <p>The Fund is actively managed and invests at least two-thirds of its assets in a range of equity and equity related securities of Brazilian, Russian, Indian and Chinese companies.</p> <p>The Fund may invest directly in China B-Shares and China H-Shares and may invest less than 20% of its assets (on a net basis) directly or indirectly (for example via participatory notes) in China A-Shares through Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect.</p> <p>.....</p>	<p>Investment Objective:</p> <p>The Fund aims to provide capital growth in excess of the MSCI <u>BIC</u> Net TR 10/40 index after fees have been deducted over a three-to-five-year period, by investing in equity and equity related securities of Brazilian, Indian and Chinese companies.</p> <p>Investment Policy:</p> <p>The Fund is actively managed and invests at least two-thirds of its assets in a range of equity and equity related securities of Brazilian, Indian and Chinese companies.</p> <p>The Fund may invest directly in China B-Shares and China H-Shares and may invest less than 20% of its assets (on a net basis) directly or indirectly (for example via participatory notes) in China A-Shares through Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect <u>and shares listed on the STAR Board and the ChiNext.</u></p> <p>.....</p> <p><u>The Fund maintains a higher overall sustainability score than the MSCI BIC Net TR 10/40 index, based on the Investment Manager’s rating criteria. More details on the investment process used to achieve this can be found in the Fund Characteristics section.</u></p> <p><u>The Fund does not directly invest in certain activities, industries or groups of issuers above the limits listed under “Sustainability Information” on the Fund’s webpage, accessed via</u></p> <p><u>www.schroders.com/en/lu/private-investor/gfc.</u></p>

2. Change name of the mutual fund project and name of the benchmark to ensure conformity with the changes of the Master Fund.

Subject	Old	New
Thai name:	กองทุนเปิดกรุงศรีบีคีสตาร์	กองทุนเปิดกรุงศรีบีคีสตาร์
English name:	Krungsri BRIC-Stars Fund	Krungsri BIC Stars Fund
Fund code:	KF-BRIC	KF-BIC
Benchmark:	MSCI BRIC Net TR 10/40 Index	MSCI BIC Net TR 10/40 Index

The aforementioned amendment to the mutual fund project is due to the war in Ukraine which triggered economic sanctions against Russia imposed by the US and European countries and hence resulted in Russian stocks being uninvestable assets. Also, the MSCI BRIC (Net TR) 10/40 index, which is the target benchmark according to the investment objective of the Master Fund, removed Russia from the index constituents and was consequently renamed MSCI BIC (Net TR) 10/40 index. Accordingly, the mutual fund project was amended to ensure conformity with the current portfolio of the Master Fund. However, these changes do not have an impact on the investment approach and/or significantly increase the risk of the Fund at all.

In addition, the Management Company has amended the investment criteria for feeder funds to comply with Appendix 9 of the Notification of the SEC Office No. SorNor.9/2564

The amendment of fund project as above shall take effect from 18 April 2023 onwards. In this respect, the Management Company shall not collect the redemption fee or switching-out fee (if any) during 17 February to 17 April 2023.

Should you require any further information, please contact your account manager or our Client Service at 02-657-5757 press 7 for English and press 2 or via email at krungsriasset.clientservice@krungsri.com.

Please be informed accordingly.