

Announcement

Amendment to the Fund Project of 4 Funds



Krungsri Asset Management Company Limited (the “Company”) would like to inform you of the amendments to the fund project of Krungsri Active Fixed Income Fund (KFAFIX), Krungsri Cash Management Fund (KFCASH), Krungsri Enhanced SET50 Fund (KFENSET50) and Krungsri Happy Life Fund (KFHAPPY) regarding classes of investment units to provide options to investors. Such amendments have been approved by The Securities and Exchange Commission, the material details of which are as follows:

1. Class of Units

1.1 KFAFIX - 2 Classes:

(1) **Accumulation** : Krungsri Active Fixed Income Fund-A (KFAFIX-A)

This class is suitable for investors who wish to accumulate the benefits from the investment in form of capital gain.

(2) **Super Savings Fund** : Krungsri Active Fixed Income Fund-SSF (KFAFIXSSF)

This class is suitable for investors who wish to enjoy the tax privileges according to the rules and conditions prescribed by the Revenue Department and/or other authorities.

1.2 KFCASH - 2 Classes:

(1) **Accumulation** : Krungsri Cash Management Fund-A (KFCASH-A)

This class is suitable for investors who wish to accumulate the benefits from the investment in form of capital gain.

(2) **Super Savings Fund** : Krungsri Cash Management Fund-SSF (KFCASHSSF)

This class is suitable for investors who wish to enjoy the tax privileges according to the rules and conditions prescribed by the Revenue Department and/or other authorities.

1.3 KFENSET50 - 2 Classes:

(1) **Accumulation** : Krungsri Enhanced SET50 Fund-A (KFENS50-A)

This class is suitable for investors who wish to accumulate the benefits from the investment in form of capital gain.

(2) **Super Savings Fund** : Krungsri Enhanced SET50 Fund-SSF (KFENS50SSF)

This class is suitable for investors who wish to receive a regular income from dividend and enjoy the tax privileges according to the rules and conditions prescribed by the Revenue Department and/or other authorities.

1.4 KFHAPPY - 2 Classes:

(1) **Accumulation** : Krungsri Happy Life Fund-A (KFHAPPY-A)

This class is suitable for investors who wish to accumulate the benefits from the investment in form of capital gain.

(2) **Super Savings Fund** : Krungsri Happy Life Fund-SSF (KFHAPPYSSF)

This class is suitable for investors who wish to enjoy the tax privileges according to the rules and conditions prescribed by the Revenue Department and/or other authorities.

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In addition to the above amendments, the Company has also made amendments to the fund project in other aspects related to classes of units including definition, minimum value of subscription, minimum value of redemption, minimum number of mutual fund unit to be redeemed, minimum value to be maintained in an account, minimum number of mutual fund unit to be maintained in an account, sale of mutual fund units after initial offering, redemption, switching, dividend payment, fees and expenses charged to the fund and unitholders, calculation method, calculation period, announcement of net asset value, unit value and unit price, request for a resolution from unitholders, method of amendments of the fund project or amendments to the management method.

2. Amendments in Relation to the Rules of Super Savings Fund (SSF)

Amend the wordings to ensure consistency with the rules of Super Savings Fund (SSF) such as conditions (regarding project life), type of fund by special characteristics, conditions and restrictions regarding allocation and transfer of mutual fund units, right to transfer mutual fund units, termination of the fund and other provisions.

3. Fees Chargeable to the Subscribers or the Unitholders

Add an exit fee in case of redemption earlier than the maturity of the holding period for Super Savings Fund (SSF).

Super Savings Fund Class	Details/Amount/Rate
KFAFIXSSF	In case of holding the super savings fund units less than 3 years, an exit fee of not exceeding 0.50% of the unit value shall be collected, <u>except in the case that the switching of mutual fund units is made between the Super Savings Funds under management of both the Company and other asset management companies.</u>
KFCASHSSF	
KFENS50SSF	
KFHAPPYSSF	

In addition to the above amendments, the Company also makes other general amendments such as adding the list of the auditors and modifying the statement regarding receipt of in-kind debt payment. However, all amendments shall not affect the investment policy and/or fund portfolio.

The above amendments will be in effect on **1 April 2020** onwards and the Company will commence selling super savings fund units of 4 funds (KFAFIXSSF, KFCASHSSF, KFENS50SSF and KFHAPPYSSF) on **1 April 2020**. The unitholders whose names appear in the unitholder register of the fund before 1 April 2020 will be classified as unitholders of accumulation units (KFAFIX-A, KFCASH-A, KFENS50-A and KFHAPPY-A) only. Should they wish to switch between class of units, they may do so on 1 April 2020 or after with no switching fee. The switching terms shall be as specified in the "Switching of Units" section.

Unitholders whose passbooks of KFAFIX, KFCASH, KFENSET50 and KFHAPPY were issued before 1 April 2020 can request new passbooks for subscription/redemption of KFAFIX-A, KFCASH-A, KFENS50-A and KFHAPPY-A at any branches of Bank of Ayudhya PLC. nationwide or from your selling agents. Unitholders who do not request for new passbooks may subscribe, redeem and switch units of such funds as usual.

Should you have any queries, please contact your account manager or our Client Service at 02-657-5757 press 2 or via email at krungsriasset.clientservice@krungsri.com.

Please be informed accordingly.