

Announcement

Change of Benchmark of 19 Funds under Management



Krungsri Asset Management Company Limited (“the Management Company”) would like to notify unitholders of the change of benchmark of 19 funds under management as follows:

1. Change of benchmark in order to ensure consistency with the Notification of the AIMC by using Net TRN Index

According to promulgation of the Revenue Code Amendment Act (No. 52) relating to taxation of investment in debt securities through mutual funds which was published in the Government Gazette on 22 May 2019 and has been effective since 20 August 2019, the Management Company therefore changes the benchmarks of the funds under management in order that such benchmarks reflect the taxation of investment in debt securities as mentioned above. Details of the benchmark change are as follows:

Name of Fund	Old Benchmark	New Benchmark
1. Krungsri Cash Management Fund (KFCASH) 2. Krungsri Cash Plus Fund (KFCASHPLUS)	1. -month tenor-.ThaiBMA Zero Rate Return Government Bond Index (ZRR Index) :% 2. The average interest rate on a three-month fixed deposit of 1 million Baht in individual-type accounts of Bangkok Bank, Kasikorn Bank and Siam Commercial Bank:%	1. Zero Rate Return (ZRR) Index with an approximately ...-month tenor:% 2. Average interest rate for 3-month fixed deposits <u>with the amount less than 5 million Baht of 3 major banks, namely, Bangkok Bank, Kasikorn Bank and Siam Commercial Bank; after tax:%</u>
3. Krungsri Active Fixed Income Fund (KFAFIX)	1. TBMA Government Bond Index with being less than 10 years: 50.00% 2. TBMA Corporate Bond Index (MTM) of BBB+ or above with being more than 1 year but not exceed 3 years: 30.00% 3. The average interest rate 1 year fixed deposit of 1 MB in individual-type a/c of BBL, KBank and SCB: 10.00% (4) THBFIX 6 Months: 10.00%	1. <u>Net Total Return of ThaiBMA Government Bond Index with a tenor of 10 years or less: 50.00%</u> 2. <u>Net Total Return of 1-3 year ThaiBMA Corporate Bond Index (MTM) with BBB+ and above issuer rating: 30.00%</u> 3. Average interest rate for one-year fixed deposits <u>with the amount less than 5 million Baht of 3 major banks, namely, Bangkok Bank, Kasikorn Bank and Siam Commercial Bank; after tax: 10.00%</u> 4. Interest rate of Thai Baht deposits (THBFIX) for 6-month period: 10.00%
4. Krungsri Smart Fixed Income Fund (KFSMART)	1. TBMA Short-term Government Bond Index: 30.00% 2. TBMA Commercial Paper Index BBB- up: 20.00% 3. The average interest rate on 1 year fixed deposit of 1 million Baht in individual-type accounts of Bangkok Bank, Kasikorn Bank and Siam Commercial Bank: 20.00% 4. THBFIX 6 months: 30.00%	1. Short-term Government Bond Index: 30.00% 2. <u>ThaiBMA Commercial Paper Index with BBB- and above issuer rating: 20.00%</u> 3. Average interest rate for one-year fixed deposits <u>with the amount less than 5 million Baht of 3 major banks, namely, Bangkok Bank, Kasikorn Bank and Siam Commercial Bank; after tax: 20.00%</u> 4. Interest rate of Thai Baht deposits (THBFIX) for 6-month period: 30.00%

Name of Fund	Old Benchmark	New Benchmark
5. Krungsri Star Plus Fund (KFSPLUS)	1. Three-months ThaiBMA Zero Rate Return Government Bond Index (ZRR Index) : 50.00% 2. The average interest rate on a three-months fixed deposit of 1 million Baht in individual-type accounts of Bangkok Bank, Kasikorn Bank and Siam Commercial Bank: 50.00%	1. Zero Rate Return (ZRR) Index with an approximately 3-month tenor: 50.00% 2. Average interest rate for 3-month fixed deposits with the amount less than 5 million Baht of 3 major banks, namely, Bangkok Bank, Kasikorn Bank and Siam Commercial Bank; after tax: 50.00%
6. Krungsri Flexible Fund (KFFLEX) 7. Krungsri Flexible Dividend Fund (KFFLEX-D)	1. SET Total Return Index (SET TRI) : 50.00% 2. The interest rates for one-year deposits of 4 million Baht in individual-type accounts of Bangkok Bank, Kasikorn Bank and Siam Commercial Bank: 25.00% 3. The return rate of governmental bonds and the ThaiBMA Index Return: 25.00%	1. SET Total Return Index (SET TRI): 50.00% 2. Average interest rate for one-year fixed deposits with the amount less than 5 million Baht of 3 major banks, namely, Bangkok Bank, Kasikorn Bank and Siam Commercial Bank; after tax: 25.00% 3. Net Total Return of ThaiBMA Government Bond Index: 25.00%
8. Krungsri Good Life Fund (KFGOOD) 9. Krungsri Happy Life Fund (KFHAPPY) 10. Krungsri Super Life Fund (KFSUPER)	1. 2-years Zero Rate Return (ZRR) Index:% 2. The average interest rate 1 year fixed deposit of 1 MB in individual-type a/c of BBL, KBank and SCB:% 3. SET Total Return Index (SET TRI) :%	1. Zero Rate Return (ZRR) Index with an approximately 2-year tenor:% 2. Average interest rate for one-year fixed deposits with the amount less than 5 million Baht of 3 major banks, namely, Bangkok Bank, Kasikorn Bank and Siam Commercial Bank; after tax:% 3. SET Total Return Index (SET TRI):%
11. Krungsri Mixed 2TM Fund (KFMX2TM) 12. Krungsri Mixed Plus 2TM Fund (KFMXPLS2TM)	1. SET Total Return Index (SET TRI) : ...% 2. One -year Zero Rate Return (ZRR) Index:% 3. One-year Corporate Zero Rate Return Index (credit rating BBB up) :% 4. An average interest rate one-year deposit rate of 1 million Baht in individual-type accounts of Bangkok Bank, Kasikorn Bank and Siam Commercial Bank: 10.00% 5. LBMA Gold Price PM in US currency: 10.00%	1. SET Total Return Index (SET TRI): ...% 2. Zero Rate Return (ZRR) Index with an approximately 1-year tenor:% 3. One-year Zero Rate Return Corporate Bond Index with BBB credit rating:% 4. Average interest rate for one-year fixed deposits with the amount less than 5 million Baht of 3 major banks, namely, Bangkok Bank, Kasikorn Bank and Siam Commercial Bank; after tax: 10.00% 5. LBMA Gold Price PM in US currency: 10.00%
13. Krungsri Star Multiple Fund (KFSMUL)	1. ThaiBMA Government Bond Index Sub Group 1 (tenor in range of 1-3 years) : 100.00%	1. Net Total Return of ThaiBMA Government Bond Index with a 1-3 year tenor: 100.00%
14. Krungsri Tuntawee Fund 2 (KFTW2)	1. SET Total Return Index (SET TRI) : 50.00% 2. The interest rates for one-year deposits of 4 million Baht in individual-type accounts of Bangkok Bank, Kasikorn Bank and Siam Commercial Bank: 25.00% 3. The return rate of governmental bonds and the ThaiBMA Index Return: 25.00%	1. SET Total Return Index (SET TRI): 50.00% 2. Average interest rate for one-year fixed deposits with the amount less than 5 million Baht of 3 major banks, namely, Bangkok Bank, Kasikorn Bank and Siam Commercial Bank; after tax: 25.00% 3. Net Total Return of ThaiBMA Government Bond Index: 25.00%

2. Change of benchmark in order to reflect the actual investment portfolio of the funds as well as to ensure consistency with the Notification of the AIMC by using Net TRN Index. Details of the change are as follows:

Name of Fund	Old Benchmark	New Benchmark
1. Krungsri Medium Term Fixed Income Fund (KFMTFI) 2. Krungsri Medium Term Fixed Income Dividend Fund (KFMTFI-D)	1. The average interest rate for one-year fixed deposit of 1 million Baht in individual-type accounts of Bangkok Bank, Kasikorn Bank and Siam Commercial Bank: 50.00% 2. TBMA Government Bond Index: 50.00%	1. Average interest rate for one-year fixed deposits with the amount less than 5 million Baht of 3 major banks, namely, Bangkok Bank, Kasikorn Bank and Siam Commercial Bank; after tax: 50.00% 2. <u>Net Total Return of ThaiBMA Government Bond Index with a 1-3 year tenor</u> : 50.00%
3. Krungsri Medium Term Fixed Income RMF (KFMTFIRMF)	1. The average interest rate for one-year fixed deposit of 1 million Baht in individual-type accounts of Bangkok Bank, Kasikorn Bank and Siam Commercial Bank: 50.00% 2. 50% TBMA Government Bond Index: 50.00%	1. Average interest rate for one-year fixed deposits with the amount less than 5 million Baht of 3 major banks, namely, Bangkok Bank, Kasikorn Bank and Siam Commercial Bank: 50.00% 2. ThaiBMA Government Bond Index <u>with a 1-3 year tenor</u> : 50.00%
4. Krungsri Government Bond RMF (KFGOVRMF)	1. The average interest rate for one-year fixed deposit of 1 million Baht in individual-type accounts of Bangkok Bank, Kasikorn Bank and Siam Commercial Bank: 50.00% 2. TBMA Government Bond Index: 50.00%	1. Average interest rate for one-year fixed deposits with the amount less than 5 million Baht of 3 major banks, namely, Bangkok Bank, Kasikorn Bank and Siam Commercial Bank: 50.00% 2. ThaiBMA Government Bond Index <u>with a 1-3 year tenor</u> : 50.00%
5. Krungsri Long Term Government Bond RMF (KFLTGOVRMF)	1. The average interest rate for one-year fixed deposit of 1 million Baht in individual-type accounts of Bangkok Bank, Kasikorn Bank and Siam Commercial Bank: 50.00% 2. TBMA Government Bond Index: 50.00%	1. Average interest rate for one-year fixed deposits with the amount less than 5 million Baht of 3 major banks, namely, Bangkok Bank, Kasikorn Bank and Siam Commercial Bank: 50% 2. ThaiBMA Government Bond Index <u>with a tenor of 10 years or less</u> : 50.00%

The above changes shall take effect from 31 October 2019 onwards.

Should you have any queries or require any further information, please contact your account manager or our Client Service at 02-657-5757 press 2 or via email at krungsriasset.clientservice@krungsri.com.

Please be informed accordingly.