

Announcement

Amendment to the Mutual Fund Project of 2 Funds under Management

Krungsri Asset Management Company Limited (“the Management Company”) would like to notify unitholders of the amendments to the mutual fund project of Krungsri Greater China Equity Hedged Dividend Fund (KF-HCHINAD), and Krungsri Greater China Equity Hedged FX RMF (KFCHINARMF); which have been approved by the Office of the Securities and Exchange Commission. The amendments are in relation to the investment policy of First State Greater China Growth Fund (“the Master Fund”), the foreign fund of which investment units are invested by both funds, which are summarized as follows:

1. Investment in China A Shares (whether directly through the QFII quota, the RQFII quota or the Stock Connects; or indirectly through equity linked or participation notes and collective investment schemes) and China B Shares (through direct investment).

Old	New
The Fund’s maximum exposure under Clause 1 in aggregate will not exceed 25% of the Fund’s Net Asset Value.	<ul style="list-style-type: none"> - The Fund’s maximum exposure under Clause 1 in aggregate <u>will not exceed 100%</u> of the Fund’s Net Asset Value, <u>exclusive of China B Shares.</u> - <u>The Fund’s maximum exposure to China B Shares (through direct investment) will not exceed 10% of the Fund’s Net Asset Value.</u>

2. Direct investment in China A Shares through QFII quota.

Old	New
The Fund’s maximum exposure under Clause 2 will not exceed 10% of the Fund’s Net Asset Value.	Direct investment in China A Shares through QFII and <u>RQFII quota in aggregate is limited to less than 70%</u> of the Fund’s Net Asset Value.

The amendments are made in accordance with the change in the details of the investment policy as stipulated in the prospectus of the Master Fund, which do not have any impact on the provisions pertaining to the type of assets permissible for investment/the investment limits/other relevant regulations that have been prescribed by the SEC Office; and do not increase the risk level of the Funds. Moreover, the Master Fund still has the primary policy to invest at least 70% of its Net Asset Value in equity securities issued by companies in the People’s Republic of China, Hong Kong, and Taiwan which are listed in People’s Republic of China, Hong Kong, Taiwan, the United States, Singapore, Korea, Thailand, and Malaysia. Such amendments are just components of the primary investment policy statement of the Master Fund.

The amendments to the mutual fund projects mentioned above shall take effect from 1 July 2019 onwards.

Should you have any queries or require any further information, please contact your account manager or our Client Service at 02-657-5757 press 2 or via email at krungsriasset.clientservice@krungsri.com.

Please be informed accordingly.