

Announcement

Amendment to the mutual fund projects under management



Krungsri Asset Management Co., Ltd. (the "Management Company") would like to notify you of amendment to the mutual fund projects under management which have been underwritten by the Fund Supervisor and approved by The Securities and Exchange Commission (the "SEC") for consistency and/or compliance with the Notification of the Capital Market Supervisory or the SEC. The name of funds and the material content amended are as follows:

1. Krungsri SET50 LTF (KFLTF50)	13. Krungsri Flexible 2 RMF (KFFLEX2RMF)
2. Krungsri Active SET50 Dividend LTF (KFLTFA50-D)	14. Krungsri Global Brands Equity RMF (KFGBRANRMF)
3. Krungsri All Stars Dividend LTF (KFLTFAST-D)	15. Krungsri Gold RMF (KFGOLDRMF)
4. Krungsri Dividend Stock LTF 70/30 (KFLTFD70)	16. Krungsri Government Bond RMF (KFGOVRMF)
5. Krungsri Dividend Stock LTF (KFLTFDIV)	17. Krungsri Global Healthcare Equity RMF (KFHCARERMF)
6. Krungsri Equity LTF (KFLTFEQ)	18. Krungsri Japan RMF (KFJAPANRMF)
7. Krungsri Equity Dividend 70/30 LTF (KFLTFEQ70D)	19. Krungsri Long Term Government Bond RMF (KFLTGOVRMF)
8. Krungsri Thai Small-Mid Cap Dividend LTF (KFLTFTSM-D)	20. Krungsri Medium Term Fixed Income RMF (KFMTFIRMF)
9. Krungsri Cash RMF (KFCASHRMF)	21. Krungsri SET100 RMF (KFS100RMF)
10. Krungsri Dividend Stock RMF (KFDIVRMF)	22. Krungsri Global Smart Income RMF (KFSINCRMF)
11. Krungsri Equity RMF (KFEQRMF)	23. Krungsri Taweessap RMF (KFTSRMF)
12. Krungsri Europe Equity RMF (KFEURORMF)	

1. Amendment to Section "Investment Ratio for Investment in Securities or Other Assets as Part of Onshore and/or Offshore Mutual Funds" in accordance with the Notification of the Capital Market Supervisory Board No. Thor Nor. 38/2560 re: Investment of the Funds (No. 5) dated 12 May 2017 and/or No. Thor Nor. 46/2560 re: Investment of the Funds (No. 6) dated 12 July 2017.

Previous Statement	Amendment to the Criteria
1.1 Concentration Limit	
Fund amended: All funds	
The fund may invest in CIS / property* / infra** provided that investment in each fund shall not exceed 25% of the total units in such fund. The Management Company may apply for exemption from complying with the above requirement with the SEC if other fund in which the fund will invest have been newly established, small size, and public offering to investors.	The fund may invest in CIS / property* / infra** provided that investment in each fund shall not exceed <u>one third (1/3)</u> of the total units in such fund. The Management Company may apply for exemption from complying with the above requirement with the SEC if other fund in which the fund will invest have been established for <u>no longer than two years</u> , small size and public offering to investors.
* Only for all LTFs and KFS100RMF, KFEQRMF, KFDIVRMF, KFTSRMF, KFFLEX2RMF	
** Only for KFLTFAST-D, KFLTFTSM-D	
1.2 Actions required when the fund fails to meet the specified investment ratio resulting from causes other than additional investment (Passive Breach)	
Fund amended: All funds	
In case of passive breach for 5 consecutive days, the Management Company shall submit a report to the SEC and the fund supervisor within the next business day following the date of completion of such period.	In case of passive breach for 5 consecutive days, the Management Company shall submit a report to the SEC and the fund supervisor <u>within 3 business days</u> from the date of completion of such period.
1.3 Course of action when the investment in a mutual fund or a foreign fund does not meet the required concentration limit	
Fund amended: KFGOLDRMF, KFEURORMF, KFHCARERMF, KFJAPANRMF, KFGBRANDRMF, KFSINCRMF	
In case the investment in a mutual fund or a foreign fund has met the required concentration limit according to the rules thereon but subsequently fails to meet such requirement for 5 consecutive days which is not caused by additional investment, the Company shall take the following actions: - Submit a report to the SEC and the supervisor within the next business day from the date of completion of such period. - Rectify the investment ratio so that it meets the required concentration limit within 90 days from the date of completion of such period. - Prohibit the Management Company from further offering of units in the mutual fund until the investment meets the required concentration limit.	In case the investment in a mutual fund or a foreign fund does not meet the required concentration limit for 5 consecutive days, the Company shall take the following actions: For KFGOLDRMF, KFEURORMF, KFHCARERMF, KFJAPANRMF - Submit a report to the SEC and the supervisor within <u>3 business day</u> from the date of completion of such period. - <u>Prohibit amendment to the fund to extend the limit for further offering of units of the fund which has been listed with the SEC until the investment meets the required concentration limit.</u> - <u>In case of investment in the funds under management of the person who has a relationship or connection with the Management Company and the fees or the expenses are doubled-charged, the Management Company shall notify unitholders within 30 days from the date of completion of such period.</u>

Previous Statement	Amendment to the Criteria
	<p>For KFGBRANDRMF, KFSINCRMF</p> <ul style="list-style-type: none"> - Submit a report to the SEC and the supervisor within <u>3 business day</u> from the date of completion of such period - Rectify the investment ratio so that it meets the required concentration limit <u>within 180 days</u> from the date of completion of such period. - <u>Upon completion of the 180-day period, should the Management Company fail to rectify the issue, the Management Company shall be prohibited from making additional investment in the portion of assets that exceed the concentration limit until it meets the required concentration limit.</u>

2. Amendment to Section "Terms and Conditions of Allocation and Transfer of Investment Units" in accordance with the Notification No. ThorNor. 46/2556 re: Rules on Restriction on Holding of Units in Mutual Funds and Duties of the Management Company, dated 14 November 2013, and the Notification No. ThorNor. 91/2558 re: Obligations between Unitholders and the Management Company (No. 3) dated 17 December 2015.

Previous Statement	Amendment to the Criteria
Fund amended: KFLTFA50-D, KFLTFEQ70D, KFLTFEQ, KFLTFD70, KFLTFDIV, KFLT50 and all RMFs except KFGBRANRMF, KFSINCRMF, KFEURORMF, KFHCARERMF, KFJAPANRMF	
- Not specified -	<ul style="list-style-type: none"> - The Fund prohibits unitholders from transferring, pledging, or placing the investment units as collateral. - The Fund imposes restrictions on unitholding - a person or a group of person may not hold more than one third (1/3) of the total outstanding units of the mutual fund. The Management Company shall not allocate units to the same person or group of persons in breach of such restriction.

3. Amendment to Section "The Management Company's Course of Action upon Dissolution of the Mutual Funds" in accordance with the Notification No. SorNor. 22/2560 re: Rules, Conditions, and Methods of Management of Mutual Funds for General Investors, Mutual Funds for Non-retail Investors, Mutual Funds for Institutional Investors, and Private Funds (No. 5) dated 15 March 2017

Previous Statement	Amendment to the Criteria
Fund amended: All funds	
<p>The Management Company shall take actions to dissolve the funds as follows:</p> <ol style="list-style-type: none"> (1) Cease accepting subscription orders of units as of the business day on which a trigger event for dissolution occurs. (2) Notify unitholders whose name appear in the register of unitholders by registered post and the SEC within 3 business days from the business day on which a trigger event for dissolution occurs. (3) Dispose of remaining securities or assets in the fund within 5 business days from the business day on which a trigger event for dissolution occurs, to collect proceeds as much as possible to repay at an automatic redemption. (4) Repay the proceeds under (3) at redemption pro rata to the ratio of unitholding to unitholders within 10 business days from the business day on which a trigger event for dissolution occurs, after which the fund shall be deemed dissolved. 	<p>The Management Company shall take actions to dissolve the funds as follows:</p> <ol style="list-style-type: none"> 1. Cease accepting subscription orders of units as at the date on which a trigger event for dissolution occurs. 2. Notify unitholders whose name appear in the register of unitholders by registered post and the SEC within 3 days from the date on which a trigger event for dissolution occurs <u>with the following information at minimum:</u> <ol style="list-style-type: none"> (1) <u>The Management Company shall transfer the investment of the unitholders to other LTF/RMF under management of the Management Company which has the lowest risk or which has a similar or consistent *investment policy (*LTF only) without charging a front-end fee or a back-end fee to the unitholders.</u> (2) <u>In case the unitholders wish to make another transfer of the investment to other LTF/RMF, they may do so by notifying the Management Company to transfer their investment to the specified LTF/RMF in which case the unitholders shall be exempted from a front-end fee or a back-end fee if it meets all of the following conditions:</u> <ol style="list-style-type: none"> 1) <u>It is the first transfer under the unitholders' order to other LTF/RMF under management of the same Management Company.</u> 2) <u>The transfer is made within the period specified by the Management Company.</u> 3. <u>The remaining securities or assets in the fund are disposed of within 5 business days from the date on which a trigger event for dissolution occurs to collect proceeds, after which the fund shall be deemed dissolved.</u>

The amendments to the above funds shall be effective from 3 January 2018 onwards.

Should you have any queries or require any further information, please contact your account manager or our Client Service at 02-657-5757 press 2 or via email at krungsriasset.clientservice@krungsri.com.

Please be informed accordingly.