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No. Oor 12-05/59

8 December 2016

Subject Report of Development of the case between Sala@Sathorn Property Fund and St. Louis Holding Co., Ltd.

Dear The President
The Stock Exchange of Thailand

Reference 1. Resolution of Unitholders' Meeting No. 1/2015, Agenda 3.2 To consider and approve to file a lawsuit against St. Louis Holding Co., Ltd.

Reference is made to the resolution of the Unitholders' Meeting of Sala@Sathorn Property Fund ("Fund") No. 1/2015 to file a lawsuit against St. Louis Holding Co., Ltd. ("St. Louis") as referred in Reference No. 1

Krungsri Asset Management Co., Ltd. ("Management Company") in its capacity of the management company of the Fund ("Fund") appointed a legal advisor to file a lawsuit against St. Louis. The legal advisor filed the lawsuit to the Civil Court on 27 July 2016 claiming St. Louis to pay the amount of Baht 8,301,471.46. St. Louis did not defend the case. The court rendered the judgement that St. Louis paid Baht 8,260,733.60 together with interest at 10 percent per annum of the principal calculated from 16 July 2016 until the payment to the Fund is completed provided that the interest calculated until the date of filing the lawsuit (the lawsuit was filed on 27 July 2016) must not exceed Baht 40,737.86.

Should there any development in this case, the Management Company will update the Unitholders in due course.

Please be informed accordingly.

Yours faithfully,

(Prasert Vongkruemake)
Chief Operations Officer