

Notification

Amendment to Fund Project of Krungsri Global High Payout Fund



Krungsri Asset Management Co., Ltd. (the **Company**) would like to notify you the amendments to fund project of Krungsri Global High Payout Fund (KF-GBLVAL) which has been approved by the Office of the SEC. The amendments are made on the investment objectives and policy of the master fund for the clarification purpose. Details are as follow:

Old	New
<p>Investment objectives and policy of the master fund</p> <p>(1) total return from dividend income, option premiums and capital appreciation;</p> <p>(2) sustainable distributions; and</p> <p>(3) typically lower portfolio volatility compared to an equity investment,</p> <p>by investing in:</p> <p>(1) a globally diversified portfolio of equities which offer attractive and sustainable dividend yields; and</p> <p>(2) selling covered call option on equities to generate option premiums which will enhance dividends and reduce overall portfolio risk.</p>	<p>Investment objectives and policy of the master fund</p> <p>(1) total return from dividend income, option premiums and capital appreciation;</p> <p>(2) sustainable distributions; and</p> <p>(3) typically lower portfolio volatility compared to an equity investment, by investing in:</p> <p>(1) a globally diversified portfolio of equities which offer attractive and sustainable dividend yields; and</p> <p>(2) selling call options to generate option premiums which will enhance dividends and reduce overall portfolio risk.</p> <p>Investment focus and approach</p> <p>The master fund employs a distinctive two-part investment process:</p> <ul style="list-style-type: none">• Global equities — the fund will hold a diversified portfolio of global equities. In the equity selection process, the manager combines a proprietary rule-based equity selection model together with a fundamental company analysis in an attempt to identify the most attractive international investment opportunities. This research driven approach focuses on seeking equities that pay high dividend yields to generate current income from dividends on such equities. Equity exposure may also be constructed by the use of derivative strategies (e.g. long futures, long call options).• Selling of call options — the fund will employ an integrated strategy of selling covered call options written by the fund on equities, baskets of equities or equity indices. The option premiums received represent additional earnings, helping to enhance the dividends payable to investors and to reduce overall portfolio risk.

The above amendment to fund project shall take effect from 26 January 2016 onwards.

Should you have any queries or require any further information, please contact your account manager or our customer relation staff at 02-657-5757 press 2 or via email at krungsriasset.clientservice@krungsri.com.

Please be informed accordingly.