

Announcement

Amendment to the Fund Project of 42 mutual funds under management

Krungsri Asset Management Co., Ltd. (the "Management Company") would like to notify you of amendment to the mutual fund schemes under our management in accordance with the requirements specified in the notification of The Securities and Exchange Commission No. Sor Nor. 39/2557 re: Criteria, Conditions, and Methods for Fund Management (No. 18) and No. Sor Nor. 13/2558 re: Criteria, Conditions, and Methods for Fund Management (No. 19) which has been approved by The Securities and Exchange Commission as particularly described below.

(A) 18 Equity funds: Krungsri Dividend Stock Fund (KFSDIV), Krungsri Star Equity Fund (KFSEQ), Krungsri Star Equity Dividend Fund (KFSEQ-D), Krungsri Dynamic Fund (KFDYNAMIC), Krungsri Dynamic Dividend Fund (KFDNM-D), Krungsri Financial Focus Dividend Fund (KFFIN-D), Krungsri Value Stock Fund (KFVALUE), Krungsri Enhanced SET50 Fund (KFENSET50), Krungsri Tuntawee Fund 5 (KFTW5), Krungsri Dividend Stock LTF (KFLTFDIV), Krungsri Equity LTF (KFLTFEQ), Krungsri SET50 LTF (KFLTF50), Krungsri Active SET50 Dividend LTF (KFLTFA50-D), Krungsri Dividend Stock LTF 70/30 (KFLTFD70), Krungsri Equity Dividend 70/30 LTF (KFLTFEQ70D), Krungsri Dividend Stock RMF (KFDIVRMF), Krungsri Equity RMF (KFEQRMF) and Krungsri SET100 RMF (KFS100RMF)

Summary of the Important Amendment: In case the Management Company is unable to meet the required proportion of average investment in shares during the 3, 6, 9, and 12 months of the accounting period, as specified in the mutual fund schemes such as average investment in shares is less than 65% of NAV, the procedure will be amended as follows:

Old	New
The Management Company will report its inability to meet such required investment proportion to The Securities and Exchange Commission.	The Management Company will <u>make a general disclosure of its inability to meet the required investment proportion to investors such as through its website.</u>

(B) 24 Feeder funds: Krungsri Europe Equity Fund (KF-EUROPE), Krungsri Europe Equity Hedged Fund (KF-HEUROPE), Krungsri Europe Equity RMF (KFEURORMF), Krungsri Global Healthcare Equity Dividend Fund (KF-HEALTHD), Krungsri Global Healthcare Equity RMF (KFHCARERMF), Krungsri China Equity Fund (KF-CHINA), Krungsri Greater China Equity Hedged Dividend Fund (KF-HCHINAD), Krungsri Japan Hedged Dividend Fund (KF-HJAPAN), Krungsri US Equity Fund (KF-US), Krungsri ASEAN New Markets Fund (KF-ASEAN), Krungsri Latin America Equity Fund (KF-LATAM), Krungsri BRIC Stars Fund (KF-BRIC), Krungsri Emerging Markets Equity Fund (KF-EM), Krungsri Global High Payout Fund (KF-GBLVAL), Krungsri Oriental Flexible Fund (KF-ORTFLEX), Krungsri Global Small-Mid Cap Equity Dividend Fund (KF-SMCAPD), Krungsri Total Return Bond Fund (KF-TRB), Krungsri Emerging Local Investment Fund (KF-ELI), Krungsri Asian Income Hedged Fund (KF-AINCOME), Krungsri Global Income Fund (KF-INCOME), Krungsri Gold Fund (KF-GOLD), Krungsri Gold Hedged Fund (KF-HGOLD), Krungsri Gold RMF (KFGOLDRMF) and Krungsri Oil Fund (KF-OIL)

Summary of the Important Amendment: Except where the fund is terminated due to the volume of redemption exceeds two-thirds of the total outstanding units and where additional condition is imposed when the fund's investment in the master fund is equal to 5% or more of NAV in the master fund and the master fund's NAV decreases in any of the following manner:

- (1) NAV on any day is below two-thirds of NAV of the master fund;
- (2) The deceased NAV of the master fund during any 5-consecutive day period totals to more than two-thirds of NAV of the master fund;

Condition: In case the decrease in NAV of the master fund falls within any of the above manner, the Management Company will take the following actions:

- (1) State reasons for decrease in NAV and explain an approach that is in the best interest of investors to The Securities and Exchange Commission and unitholders within 3 business days from the date of occurrence;
- (2) Complete actions according to (1) within 60 days from the date of occurrence;
- (3) Report result of the actions to The Securities and Exchange Commission within 3 days from the date of completion;
- (4) Make disclosure regarding the management of the mutual funds in (1) to potential investors so that they are aware of and understand the status of the mutual funds while the Management Company will also ensure that their personnel make disclosure of such;

However, the Management Company may apply for extension of time for actions in (2) with The Securities and Exchange Commission.

The Management Company reserves the right, in case of change/switching/termination of fund, to be exempted from compliance with the requirement that specifies that offshore investment must be equal to at least 80% of NAV during selection and/or preparation for investment and/or termination of such fund.

The amendment of the Fund Project as mentioned-above shall come into force as from 2 July 2015.

Should you have any queries or require any further information, please do not hesitate to contact our customer relation staff at 02-657-5757 press 2 or via email at krungsriasset.clientservice@krungsri.com.

Please be informed accordingly.