



Ref No. Aor.9-03/58

1st Sep, 2015

A member of  MUFG
a global financial group

Subject: To report progress of Sala @ Sathorn Property Fund regarding to the judgment of the Central Administrative Court

To: Director and Manager
The Stock Exchange of Thailand

- Reference:**
1. Letter of Krungsri Asset Management Co.,Ltd. No. Aor.8-80/2554 dated 30th August, 2011. Subject, to solve problems of Sala @ Sathorn Property Fund
 2. Letter of Krungsri Asset Management Co.,Ltd. No. Aor.9-45/2554 dated 16th September, 2011. Subject, to solve problems of Sala @ Sathorn Property Fund
 3. Letter of Krungsri Asset Management Co.,Ltd. No. Aor.9-78/2554 dated 29th September, 2011. Subject, the progress of solving problems of Sala @ Sathorn Property Fund
 4. Letter of Krungsri Asset Management Co.,Ltd. No. Aor.12-53/2555 dated 24th December, 2012. Subject, to report progress of receipt by Sala @ Sathorn Property Fund of Revenue Department's order to seize money of St. Louis Holding Co.,Ltd. provided to the Fund for guarantee
 5. Letter of Krungsri Asset Management Co.,Ltd. No. Aor.10-30/2556 dated 15th October, 2013. Subject, to report progress of Sala @ Sathorn Property Fund regarding to the judgment of the Appeal Court
 6. Letter of Krungsri Asset Management Co.,Ltd. No. Aor.10-36/2014 dated 30th October, 2014. Subject, to report progress of litigation case between Sala @ Sathorn Property Fund and Revenue Department
 7. Letter of Krungsri Asset Management Co.,Ltd. No. Aor.5-118/2558 dated 26th May, 2015. Subject, to report progress of litigation case between Sala @ Sathorn Property Fund and Revenue Department
 8. Letter of Krungsri Asset Management Co.,Ltd. No. Aor.6-40/2558 dated 22nd June, 2015. Subject, to report progress of litigation case between Sala @ Sathorn Property Fund and Revenue Department

Regarding to the date of 28th August 2015, the Fund has been informed by written notice for the order of the Central Administrative Court, the case undecided no. 1134/2558, decided no.1960/2558. It is regarding the case which the Revenue Department filed a suit against the Fund et al. claiming for payment according to the order of attachment (seizure) and the interest at the rate of 15% per annum. The Court, nevertheless, has rejected the said plaint of the Revenue Department and struck the case out of its list with the reason that its prescription has been expired which the Revenue Department had delayed in filing the suit within the period accordance with the law.

Krungsri Asset Management Co.,Ltd as the fund manager of SSPF hereby would like to inform that the Fund is considering further action with to principle of preserving the rights and the highest interests of the Unit Trust Holders, which is to the benefit of the investing public. Krungsri Asset Management Co.,Ltd will further update any progress at a later date.

Please be informed accordingly.

Yours sincerely,

Alan Kam
Director