

Or. 4-18/58

April 20, 2015

Re: Registration of the forth of capital reduction of J.C. Leasehold Property Fund (JCP)

To: President
The Stock Exchange of Thailand

Krungsri Asset Management Company Limited (the "Management Company"), as the Management Company of J.C. Leasehold Property Fund (JCP) (the "Fund"), would like to inform you that the Fund's capital reduction No.5 dated February 20, 2015 by decreasing value of investment units at the rate of Baht 0.2097 per unit, and the book closing dated on March 16, 2015 and paid the money to all unit holders on March 26, 2015.

On April 16, 2015, the Securities and Exchange Commission (the "Office") acknowledged the registration of the capital reduction No.5 of J.C. Leasehold Property Fund (JCP) as an evidence.

The details of decreasing value of authorized capital are as below,

Description	Before decreasing Value (Baht)	Amount of the Capital reduction (Baht)	Numbers of Units	Authorized Capital per Unit (Baht/Unit)	After decreasing value (Baht)
The 1 st value decreasing	620,000,000.00	(11,036,000.00)	62,000,000.00	9.8220	608,964,000.00
The 2 nd value decreasing	608,964,000.00	(12,995,199.41) ¹	62,000,000.00	9.6124	595,968,800.59 ¹
The 3 rd value decreasing	595,968,800.59	(9,994,398.80) ¹	62,000,000.00	9.4512	585,974,401.79 ¹
The 4 th value decreasing	585,974,401.79	(12,995,199.41)	62,000,000.00	9.2416	572,979,202.38
The 5 th value decreasing	572,979,202.38	(13,001,398.86)	62,000,000.00	9.0319	559,977,803.52

¹ Therefore, the calculations of the capital reduction average to the unitholder were the rounding decimal. The Company revised the amounts of the capital reduction (Baht) and the amounts of the decreasing value (Baht) correctly.

Please be informed accordingly.

Yours sincerely,

(Mr.Chatrapee Tantixalerm)

Chief Executive Officer

Note: The Investment Unit Registrar will cancel the existing investment unit certificates of the Fund and require the unitholders to return the cancelled investment units certificates to the Investment Unit Registrar and shall deliver the new investment unit certificates to the unitholders within 30 days from the date of receipt the previous investment unit certificates from the unitholders. Therefore, The Investment Unit Registrar reserves the right to charge a fee for the issuance of investment unit certificates as specified in the Project