

UBS Opportunity Long Short Equity Fund EUR (EUR) I-A1-PF-acc Fund Fact Sheet

UBS Alternative Funds > UBS Long Short Funds

Fund description

- Long short equity strategy seeking to exploit short and mid term stock price anomalies opportunistically in companies globally. Investments are based on fundamental, quantitative and qualitative analysis.

Please see additional information on the following page.

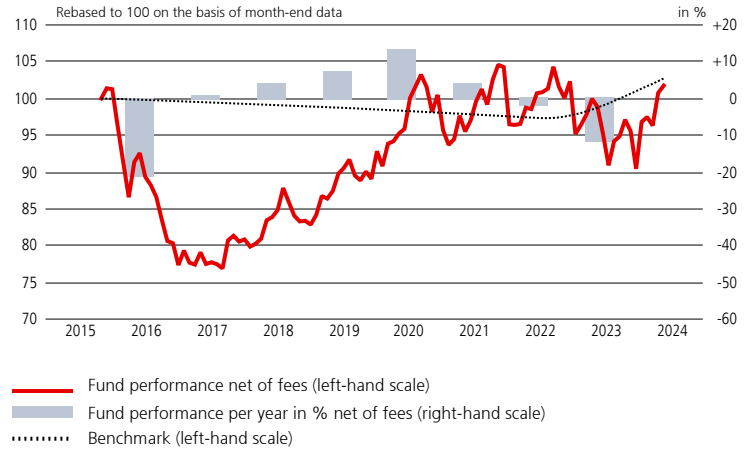
Name of fund	UBS (Irl) Investor Selection - Equity Opportunity Long Short Fund
Share class	UBS (Irl) Investor Selection - Equity Opportunity Long Short Fund (EUR) I-A1-PF-acc
ISIN	IE00BYV0Q975
Securities no.	30 228 359
Bloomberg	UEOLA1P ID
Currency of fund / share class	EUR/EUR
Launch date	04.11.2015
Issue/redemption	daily
Swing pricing	yes
Accounting year end	30 September
Benchmark	ESTR Index + 0.085% p.a.
Performance fee ¹	20.00%
Distribution	Reinvestment
Management fee p.a.	0.650%
Ongoing costs p.a. ²	0.83%
Name of the Management Company	UBS Fund Management (Ireland) Limited, Dublin 2
Fund domicile	Ireland
SFDR Classification	Art.6

¹ Performance fee of 20% of the return achieved by the fund that is in excess of both the High Watermark and the Hurdle Rate Euro OverNight Index Average (EONIA) Hurdle rate will be zero when EONIA is negative.
² As at 17.05.2024, without transaction costs

Fund Statistics

Net asset value (EUR, 31.05.2024)	104.42
Last 12 months (EUR) – high	105.26
– low	91.72
Total fund assets (EUR m)	74.81
Share class assets (EUR m)	1.31

Performance (basis EUR, net of fees)¹



Past performance is not a reliable indicator of future results.

in %	2021	2022	2023	2024 YTD ²	May 2024	LTD ³	Ø p.a. 3 years	Ø p.a. 5 years
Fund (EUR)	3.76	-1.86	-11.63	12.52	0.99	4.42	2.13	3.08
Benchmark ⁴	-0.49	0.08	3.38	1.72	0.36	2.72	1.62	0.79

The performance shown does not take account of any commissions, entry or exit charges.

¹ These figures refer to the past. **If the currency of a financial product, financial service or its costs is different from your reference currency, the return and/or costs can increase or decrease as a result of currency fluctuations.** Source for all data and chart (if not indicated otherwise): UBS Asset Management.

² YTD: year-to-date (since beginning of the year)

³ LTD: launch-to-date

⁴ Reference Index in currency of share class (without costs)

in %	12.2023	01.2024	02.2024	03.2024	04.2024	05.2024
Fund (EUR)	-5.37	7.07	0.66	-1.18	4.61	0.99
Benchmark	0.33	0.36	0.33	0.31	0.36	0.36

Key Figures

	2 years	3 years	5 years
Correlation	0.05	0.01	-0.01
Volatility ¹			
– Fund	11.34%	10.84%	9.89%
— Benchmark	0.46%	0.58%	0.53%
Tracking error (ex post)	11.32%	10.85%	9.91%
Information ratio	-0.10%	0.05%	0.23%
Sharpe ratio	-0.09	0.05	0.24
Risk free rate	2.61%	1.56%	0.75%
R2	0.00	0.00	0.00

¹ Annualised standard deviation

For more information

UBS Fund Infoline: 0800 899 899
Internet: www.ubs.com/funds
Contact your client advisor

Portfolio management representatives

Maximilian Anderl
Jeremy Leung

UBS Opportunity Long Short Equity Fund EUR (EUR) I-A1-PF-acc

Market weights (%)

	Long	Short
United States	31.91	-42.61
Others	21.02	-13.88
United Kingdom	14.23	-4.21
Germany	13.99	-3.05
France	9.56	-1.70
Japan	4.98	-7.05
Canada	4.89	-1.85
Switzerland	4.15	-5.55
Norway	4.11	-0.61
Italy	3.98	-1.49
Total	112.82	-82.00

Sector weights (%)

	Long	Short
Cash	123.62	-54.44
Health care	17.56	-6.41
Financials	15.97	-6.26
Industrials	14.84	-21.94
Consumer Staples	13.33	-2.01
Consumer Discretionary	11.91	-24.79
Information Technology	10.52	-10.47
Energy	9.52	-1.27
Communication Services	8.09	-2.59
Materials	5.33	-2.87
Utilities	5.23	-1.86
Real estate	0.53	-1.53
Total	236.45	-136.44

5 largest long positions (%)

	Fund
Sprouts Farmers Market	1.7
Tryg	1.7
Amazon	1.5

	Fund
Leonardo	1.5
Sampo	1.4

Benefits

An investment strategy that aims to produce returns driven by stock selection while achieving some downside protection in declining equity markets.

The fund is managed in accordance with UCITS rules & guidelines.

The fund offers daily liquidity.

You put your trust in the skills of a portfolio management team with an extensive experience in fundamental research and quantitative as well as qualitative analysis.

Additional information

- The portfolio manager seeks to generate positive returns with long or short equity exposure on stocks he is either positive or negative on. In addition he aims to generate returns from incorporating his view on market movements and varying net equity market exposure.
- The fund seeks to generate an annualized ex-ante volatility below global equity markets.
- The fund suits experienced investors who want to diversify their portfolio and understand the risks.

Risks

UBS Equity Long-Short Funds deliver a long and short exposure to equities in order to reduce the volatility of the portfolio compared to a common long only equity fund.

Despite the expected reduction in volatility, the funds can still be subject to high fluctuations in value. The fund may enter into OTC derivative contracts to generate the equity exposure. These contracts are collateralised, however the risk of a counterparty default remains. UBS Equity Long-Short Funds pursue an active management style and may deliver significant negative performance over certain periods. The fund can perform negatively while underlying equity markets perform positively and vice versa. Each fund has specific risks, which can significantly increase under unusual market conditions. As the fund uses derivatives & sophisticated leverage techniques, investors must be willing to bear the additional risk involved.

UBS Opportunity Long Short Equity Fund EUR (EUR) I-A1-PF-acc

Please note that additional fees (e.g. entry or exit fees) may be charged. Please refer to your financial adviser for more details. Investors should read the Key Information Document, Prospectus and any applicable local offering document prior to investing and to get complete information of the risks. Investors are acquiring units or shares in a fund, and not in a given underlying asset such as building or shares of a company. For a definition of financial terms refer to the glossary available at www.ubs.com/am-glossary.

For marketing and information purposes by UBS. For professional clients / qualified investors only. UBS funds under Irish law. Arrangements for marketing fund units mentioned in this document may be terminated at the initiative of the management company of the fund(s). Before investing in a product please read the latest prospectus and key information document carefully and thoroughly. Any decision to invest should take into account all the characteristics or objectives of the fund as described in its prospectus, or similar legal documentation. Investors are acquiring units or shares in a fund, and not in a given underlying asset such as building or shares of a company. The information and opinions contained in this document have been compiled or arrived at based upon information obtained from sources believed to be reliable and in good faith, but is not guaranteed as being accurate, nor is it a complete statement or summary of the securities, markets or developments referred to in the document. Members of the UBS Group may have a position in and may make a purchase and / or sale of any of the securities or other financial instruments mentioned in this document. Units of UBS funds mentioned herein may not be eligible for sale in all jurisdictions or to certain categories of investors and may not be offered, sold or delivered in the United States. The information mentioned herein is not intended to be construed as a solicitation or an offer to buy or sell any securities or related financial instruments. Past performance is not a reliable indicator of future results. The calculated performance takes all costs on the fund level into consideration (ongoing costs). The entry and exit costs, which would have a negative impact on the performance, are not taken into consideration. If whole or part of the total costs to be paid is different from your reference currency, the costs may increase or decrease as a result of currency and exchange rate fluctuations. Commissions and costs have a negative impact on the investment and on the expected returns. If the currency of a financial product or financial service is different from your reference currency, the return can increase or decrease as a result of currency and exchange rate fluctuations. This information pays no regard to the specific or future investment objectives, financial or tax situation or particular needs of any specific recipient. Future performance is subject to taxation which depends on the personal situation of each investor and which may change in the future. The details and opinions contained in this document are provided by UBS without any guarantee or warranty and are for the recipient's personal use and information purposes only. This document may not be reproduced, redistributed or republished for any purpose without the written permission of UBS Asset Management Switzerland AG or a local affiliated company. Source for all data and charts (if not indicated otherwise): UBS Asset Management. The product described herein aligns to Article 6 of Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector. Information on sustainability-related aspects pursuant to that regulation can be found on www.ubs.com/funds. The benchmark is the intellectual property of the respective index provider. The fund or the share class is neither sponsored nor endorsed by the index provider. The fund prospectus or supplemental prospectus contains the full disclaimer. This document contains statements that constitute "forward-looking statements", including, but not limited to, statements relating to our future business development. While these forward-looking statements represent our judgments and future expectations concerning the development of our business, a number of risks, uncertainties and other important factors could cause actual developments and results to differ materially from our expectations. ♦**Switzerland:** Representative in Switzerland for UBS funds established under foreign law: UBS Fund Management (Switzerland) AG, P.O. Box, CH-4002 Basel. Paying agent: UBS Switzerland AG, Bahnhofstrasse 45, CH-8001 Zurich. Prospectuses, key information document, the articles of association or the management regulations as well as annual and semi-annual reports of UBS funds are available in a language required by the local applicable law free of charge from UBS Asset Management Switzerland AG, c/o UBS AG, Bahnhofstrasse 45, 8001 Zürich, Switzerland or from UBS Fund Management (Switzerland) AG, P.O. Box, CH-4002 Basel. A summary of investor rights in English can be found online at www.ubs.com/funds. More explanations of financial terms can be found at www.ubs.com/am-glossary.

© UBS 2024. The key symbol and UBS are among the registered and unregistered trademarks of UBS. All rights reserved.

12156161665915