

**2 New RMF seizing the Long-term Growth Potentials of  
Nasdaq-100 and Emerging Market ex China Indexes.**

Minimum purchase: 500 Baht. | Special promotion applied per T&C\*

**Krungsri NDQ Index RMF (KFNDQRMF)**



**High growth potential in this new era of technology and innovation.**

Technological advancements has become an essential factor for enhancing the efficiency and capability to generate profits in various industries, leading to tremendous investment opportunities.



**Nasdaq-100 index ... A rising-star index of the future.**

Comprising leading global technology companies which are supported by strong fundamentals and high growth potential, reflected by outstanding performance that attracts investors across the world.



**Investing through Invesco NASDAQ 100 ETF, the Master Fund.**

The Fund aims to track the performance of Nasdaq-100 Index with the strengths of high liquidity, competitive fees, and being managed by world-class fund management company.

**Krungsri Emerging Market ex-China Index RMF (KFEMXCNRMF)**

**Growth Potential from Emerging Markets**

Growth from change structurally, both in terms of population base, economic growth, and being an important production base for many industries related to AI and technologies, such as semiconductors, data centers, etc.

**Increased flexibility in portfolio allocation**

Separating the proportion of Chinese investments from this market will increase the flexibility to adjust the portfolio more effectively. It also helps to diversify risks and reduce volatility from investing in Chinese stocks

**Invest through leading ETFs**

Invest in the iShares MSCI Emerging Markets ex China ETF, one of the leading ETFs in the Emerging Markets ETF group.





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# Krungsri NDQ Index RMF (KFNDQRMF)

IPO: 21 – 27 November 2024

## Nasdaq-100 index

### Rising-Star Index of the Decade

- Made up of the first 100 largest companies in Nasdaq Stock Exchange
- Represents businesses of the new world that are driven by technology and innovation and hubs of leading global technology companies,

### Examples of Nasdaq-100 index Constituents

Information Technology	Communication Services	Consumer Discretionary	Health Care	Consumer Staples	Industrials
Apple	Alphabet	Amazon	Amgen	PepsiCo	Honeywell
Microsoft	Meta	Tesla	Intuitive Surgical	Costco	Automatic Data Processing
NVIDIA	Netflix	Booking	Vertex Pharmaceuticals	Mondelez	Cintas

- Diverse investment themes of the future:
  - AI** ... Important innovation for improving profitability efficiency of business.
  - Metaverse** ... Virtual reality technology of the future.
  - Robotics** ... A turning point towards Industry 5.0.

Source: Invesco as of 16 Oct'24.

## Invesco NASDAQ 100 ETF (the Master Fund)

- Invests in companies that are constituents of Nasdaq-100 index aiming to track the performance of the index.
- Strengths include high liquidity, competitive fees, good opportunity to enhance returns, and being managed by world-class fund managers.
- Strong growth of historical performance.

### Exceptional growth potential from solid fundamental factors

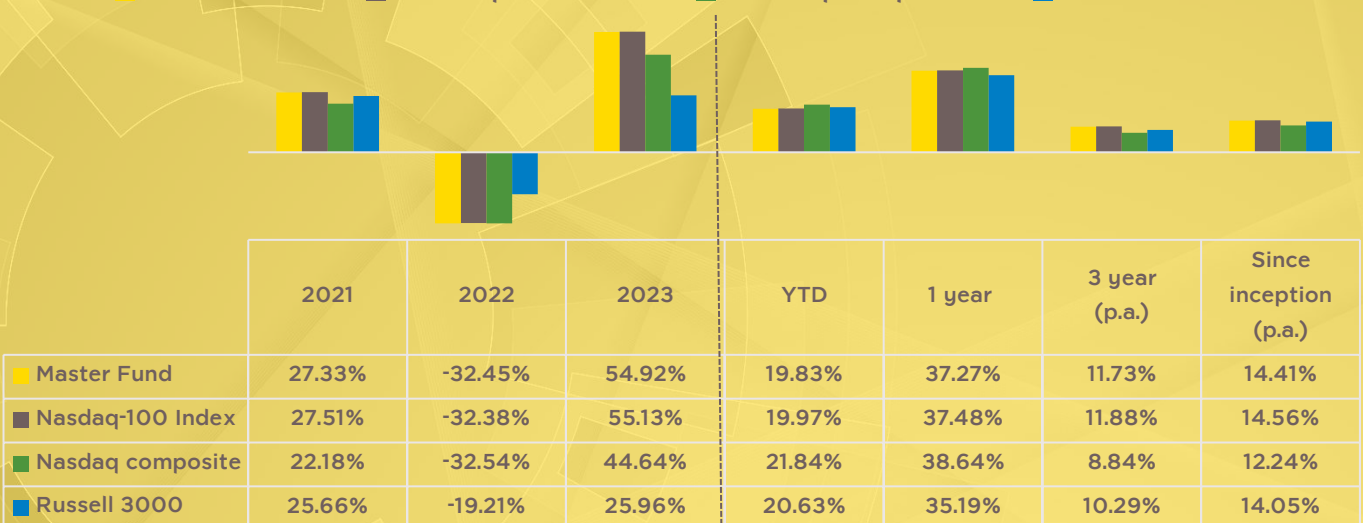
	Nasdaq-100 index	S&P 500 Index	Russell 1000 Growth Index
Revenue growth	11.0%	5.3%	5.2%
Net earnings growth	12.4%	7.3%	5.8%
Dividend growth	12.8%	7.6%	9.0%
% of R&D expenditures against total sales*	11.7%	8.7%	1.8%

Sources: Nasdaq, Invesco as of 31 Dec'23. | \*Nasdaq, Factset, Invesco as of 31 Mar'24.

## Fund Calendar Performance of Master Fund

## Historical Performance of Master Fund

■ Master Fund ■ Nasdaq-100 Index ■ Nasdaq composite ■ Russell 3000



Source: Invesco as of 30 Sep'24. • The Fund's inception date is 13 Oct'20. • Performance of the Master Fund is based on NAV prices. • Performance of a period longer than one year is presented as yearly average. • The performance displayed is the performance of the Master Fund which is not in accordance with the standards on mutual fund performance measurement as prescribed by AIMC.

**Investors should understand fund features, returns, risks and study tax benefits in the investment manual before making an investment decision. Past performance is not a guarantee of future results.**

# Master Fund's Asset Allocation

## Top Ten Securities of the Master Fund

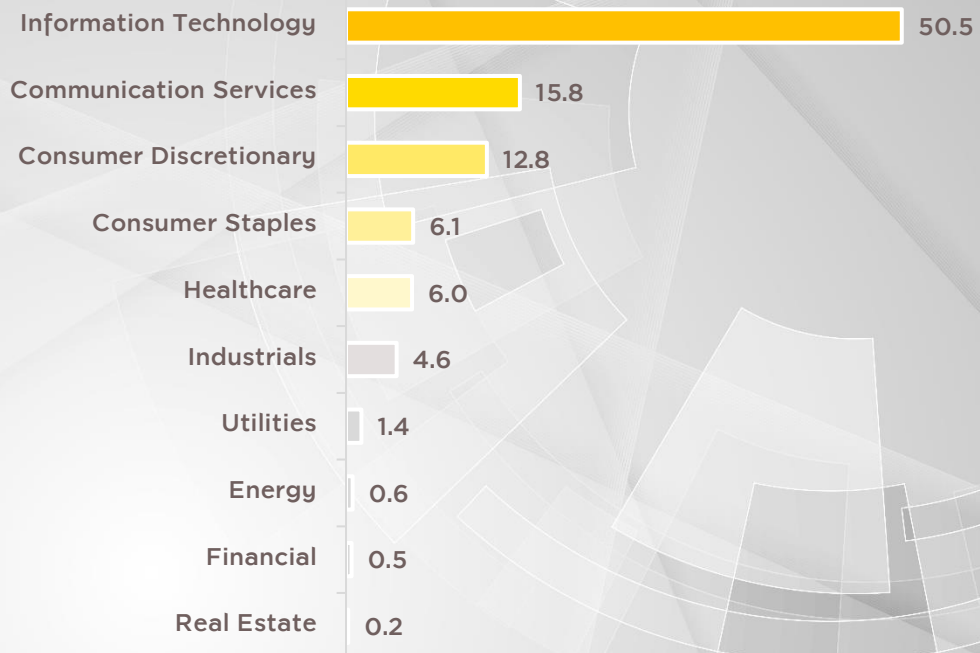
Securities	Portfolio Weights (%)	Sector
Apple Inc	11.60	Information Technology
NVIDIA Corp	9.48	Information Technology
Microsoft Corp	5.11	Consumer Discretionary
Broadcom Inc	4.35	Information Technology
Meta Platforms Inc	3.80	Communication Services
Amazon.com Inc	3.18	Consumer Discretionary
Alphabet Inc	3.03	Information Technology
Tesla Inc	2.97	Communication Services
Costco Wholesale Corp	2.94	Communication Services
Netflix Inc	2.12	Consumer Staples

## Fund Characteristics

Price/Earnings	37.66 times
Price / Book	16.10 times
ROE	42.95%
Weighted market cap	\$1,225,662MM

Source: Invesco | Information of top 10 securities is as of 16 Oct'24. | Information of fund characteristics is as of 30 Sep'24.

## Portfolio Weights by Sectors



Source: Invesco as of 16 Oct'24.

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# Krungsri Emerging Market ex-China Index RMF (KFEMXCNRMF)

IPO: 21 – 27 November 2024

**Emerging Markets** have a high level of economic expansion.

### GDP Growth Rate Forecast

(Real GDP, annual percent change)	PROJECTIONS		
	2023	2024	2025
<b>Emerging Market and Developing Economies</b>	<b>4.4</b>	<b>4.3</b>	<b>4.3</b>
Emerging and Developing Asia	5.7	5.4	5.1
China	5.2	5.0	4.5
India	8.2	7.0	6.5
Emerging and Developing Europe	3.2	3.2	2.6
Russia	3.6	3.2	1.5
Latin America and the Caribbean	2.3	1.9	2.7
Brazil	2.9	2.1	2.4
Mexico	3.2	2.2	1.6
Middle East and Central Asia	2.0	2.4	4.0
Saudi Arabia	-0.8	1.7	4.7
Sub-Saharan Africa	3.4	3.7	4.1
Nigeria	2.9	3.1	3.0
South Africa	0.7	0.9	1.2

Source: IMF, Jul'24.

**Emerging Markets ex China** can create returns good during the period when the Chinese stock market was under pressure.

Calendar Year Return of Index (%)	YTD	2023	2022	2021	2020	2019
<b>MSCI China NR USD</b>	28.2	-11.2	-21.9	-21.7	29.5	23.5
<b>MSCI EM NR USD</b>	15.8	9.8	-20.1	-2.5	18.3	18.4
<b>MSCI EM ex China NR USD</b>	11.7	20.0	-19.3	10.0	12.5	16.2

Source: Morningstar as of 14 Oct'24.


Examples of growth opportunities from countries in the **Emerging Markets ex China**.



Potential for economic expansion from premiumization.



The proportion of GDP linked to the demand for AI and technology drives a lot of growth opportunities in the long run.



Potentially benefit from the reverse trend of globalization. (Deglobalization) as being a major producer and exporter of agricultural products in the global market.

## Master fund: iShares MSCI Emerging Markets ex China ETF

The objective is to generate returns close to the MSCI Emerging Markets ex China Index.

The investment portfolio mainly accounts for large and medium-sized stocks of emerging market countries, excluding China

One of the Emerging Markets ETFs with the industry's highest fund size and trading volume\*

### Information

Inception	18 Jul'17
Index	MSCI Emerging Markets ex China Index
Trade market	NASDAQ
Ticker	EMXC
Expense ratio	0.25%

Fund characteristics	No. of securities	Price to Earnings	Price to Book ratio
	708 securities	17.33	2.17

Source: iShares as of 30 Sep'24. \*Referred from <https://etfdb.com/index/egai-emerging-markets-ex-china-index/> as of 16 Oct'24.

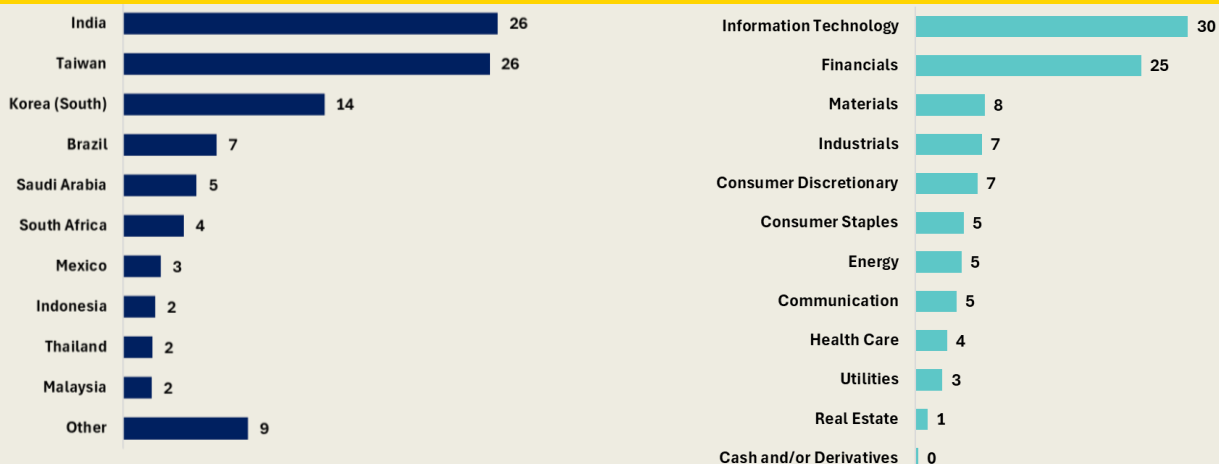
Investors should understand fund features, returns, risks and study tax benefits in the investment manual before making an investment decision. Past performance is not a guarantee of future results.

## Top 10 Holdings in Portfolio

Names	Sector	Weight (%)	Location
TAIWAN SEMICONDUCTOR MANUFACTURING	IT	13.73	Taiwan
SAMSUNG ELECTRONICS LTD	IT	3.59	Korea (South)
RELIANCE INDUSTRIES LTD	Energy	1.63	India
HDFC BANK LTD	Financials	1.43	India
HON HAI PRECISION INDUSTRY LTD	IT	1.35	Taiwan
ICICI BANK LTD	Financials	1.30	India
SK HYNIX INC	IT	1.30	Korea (South)
INFOSYS LTD	IT	1.30	India
MEDIATEK INC	IT	1.04	Taiwan
BHARTI AIRTEL LTD	Communication	0.88	India

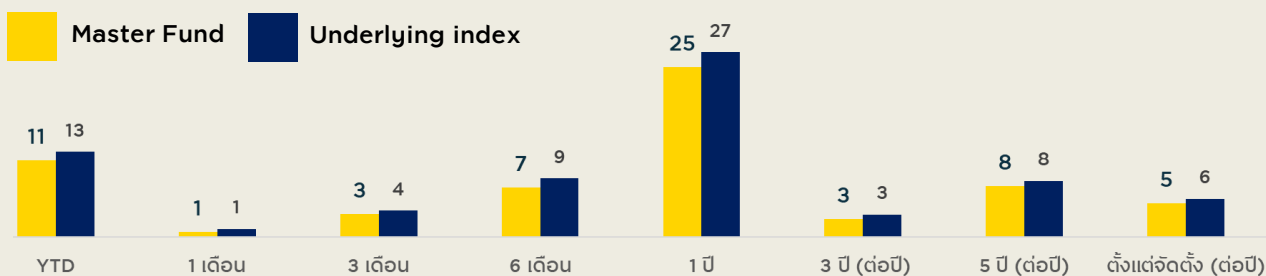
Source: iShares as of 16 Oct'24.

## Country & Sector Allocation (%)



Source: iShares as of 16 Oct 24 • Numbers are rounded

## Periodical Performance of the Master Fund



Fund calendar returns (%)	2019	2020	2021	2022	2023
Master fund	15.65	12.81	8.67	-19.32	18.71
Index	16.23	12.55	10.03	-19.26	20.03

Source: iShares as of 30 Sep'24. | Inception date is 18 Jul'17. | Underlying index is MSCI Emerging Markets ex China Index. | Performance shown is the performance of the Master Fund This is not in accordance with the standard of measuring the performance of mutual funds of AIMC.

Investors should understand fund features, returns, risks and study tax benefits in the investment manual before making an investment decision. Past performance is not a guarantee of future results.

# Fund information

Topics	KFNDQRMF	KFEMXCNRMF
<b>Investment policy</b>	<ul style="list-style-type: none"> <li>Invest in a foreign mutual fund titled Invesco NASDAQ 100 ETF (master fund) with an average of <math>\geq 80\%</math> of NAV in an accounting year.</li> <li>The Master Fund focuses on investing in the constituent stocks of the NASDAQ-100 Index with at least 90% of the NAV consisting of the stocks of non-financial institutions both in and outside the United States, the largest ones by market capitalization of 100 companies listed on the NASDAQ Stock Exchange</li> </ul>	<ul style="list-style-type: none"> <li>Invest in a foreign mutual fund titled iShares MSCI Emerging Markets ex China ETF (Master Fund) with an average of <math>\geq 80\%</math> of NAV in a fiscal year.</li> <li>The Master Fund shall invest at least 80% of its asset value in the securities constituent of the MSCI Emerging Markets ex China Index</li> </ul>
<b>Fund Risk Level/ Exchange Rate Hedging Policy</b>	<p>Level 6 – Risk level.</p> <p>Hedge against FX rate risk at the discretion of the fund manager. <u>(Normally, the Fund will hedge against foreign exchange risk not less than 90%).</u></p>	<p>Level 6 – Risk level.</p> <p>Hedge against FX rate risk at the discretion of the fund manager. <u>(Normally the Fund will not hedge against foreign exchange risk.)</u></p>
<b>Minimum purchase</b>	<p><b>500 Baht</b></p> <p>Funds can be purchased every dealing day of the funds within 15.30 hrs. (Please refer to Fund's Dealing Calendar).</p>	
<b>Proceeds Payment Date</b>	<p>Within 2 working days after the redemption date, excluding related international holidays (T+2)</p>	
<b>Fees charged to the Fun (% of NAV p.a.)</b>	<p>Management fee: Not more than 2.140% (Actual charge: 0.8025%)</p> <p>Trustee fee: Not more than 0.1070% (Actual charge: 0.0321%)</p> <p>Registrar fee: Not more than 0.1605% (Actual charge: 0.1605%)</p>	
<b>Fees charged to investors (% of investment amount)</b>	<p>Front-end fee / switching-in fee: Not more than 2.00% (Actual charge: None.)</p> <p>Redemption fee / switching-out fee : Not more than 2.00% (Actual charge: None.)</p>	

The fees charged to the Fund and/or investors are inclusive of VAT or specific business taxes or any other taxes

To inquire further information or request a prospectus, please contact Krungsri Asset Management Company Limited at Tel. 0 2657 5757 or Bank of Ayudhya PCL / Selling or redemption supports.



## **For Terms & Conditions of SSF/ RMF Promotion 2024**

**Scan QR for details:**



### **Disclaimers**

- **Investors should study fund features, conditions of return and risk before deciding to invest. Past performance of the mutual funds is not indicative of future performance.**
- The funds may invest in non-investment grade or unrated debt instruments as well as unlisted securities. Accordingly, investors are subject to higher risk of not receiving their principal and interest payments.
- The Funds are hedged against foreign exchange risk at the discretion of the fund manager and therefore may involve foreign exchange risk which may cause investors to lose or gain money from foreign exchange fluctuation/ or receive redemption proceeds less than the initial amount of investment.
- The Funds may invest in or hold derivatives contracts for the purpose of efficient portfolio management and may invest in structured notes. As a result, the Fund is subject to higher risks than other mutual funds that invest directly in the underlying securities because it invests with smaller amount of money and accordingly makes higher gains/losses than investing directly in the underlying securities.
- In the case that the investment units held by any unitholder is equal to or higher than 10%, the Management Company will report such holding and submit the personal data or other information of such unitholder to the Master Fund as well as requiring the unitholder to submit a proof of address and/or any other information as requested by the Master Fund. In this connection, the Master Fund may forward such information to any agencies according to the law of relevant countries by deeming that consent has been granted by the unitholder.
- This document is prepared based on the information compiled from various reliable sources as of the displaying date. However, the Management Company cannot guarantee the accuracy, credibility, and completion of all information. The Management Company reserves the right to change the information without any prior notice.