

Krungsri Mixed 2TM Fund

KFMX2TM

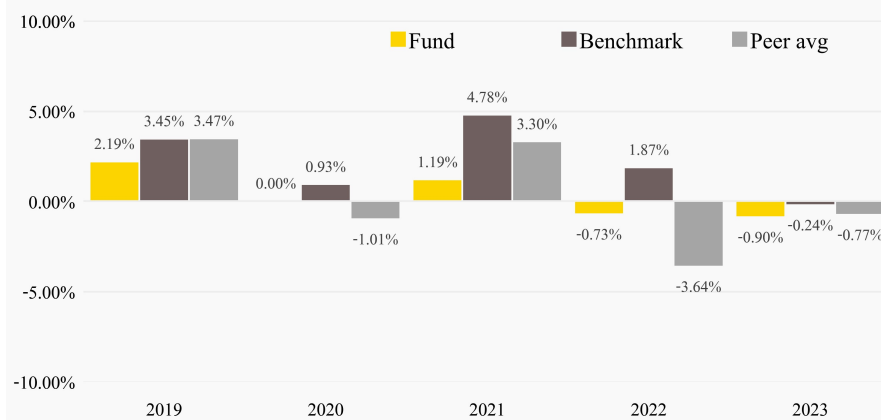
Fund Type

- Mixed Fund
- Fund investing onshore and offshore with foreign investment related risks
- AIMC Category : Conservative Allocation

Investment Policy and Management Style

- The fund invests primarily in domestic debt instruments issued by government, bank deposits or investment grade of debt instruments of private companies.
- Maximum 20% of fund assets in average of fund accounting year are invested in equities with attractive dividend yield.
- Maximum 10% of fund assets in average of fund accounting year are invested in SPDR Gold Trust.
- The fund may invest in a forward contract to hedge against risk from investment and may invest in a forward contract only which is embedded in structure note transaction in puttable or callable bond.
- The fund aims to seek better returns than the benchmark (Active Management)
- The exchange rate risk is hedged upon Fund manager's discretion.

Calendar year performance



* For the year when the fund inception, the calendar year performance is the cumulative return from an inception date to year end.

Risk spectrum



Moderate to High Risk

Investing in equity, debt instruments and/or alternative assets, with an investment in equity less than 80% of NAV

Fund Information

Fund launch date	25 October 2012
Dividend policy	None
Fund duration	Indefinite

Fund Manager

Mr.Thalit Choktippattana (1 October 2021)

Ms.Porntipa Nungnamjai (1 October 2021)

Benchmark

1. SET Total Return Index (SET TRI): 20.00%
2. Zero Rate Return (ZRR) Index with an approximately 1-year tenor: 50.00%
3. One-year Zero Rate Return Corporate Bond Index with BBB credit rating: 10.00%
4. Average interest rate for one-year fixed deposits with the amount less than 5 million Baht of 3 major banks, namely, Bangkok Bank, Kasikorn Bank and Siam Commercial Bank ; after tax: 10.00%
5. LBMA Gold Price PM in US currency: 10.00%

*The new benchmark which reflect the taxation of investment in debt securities (Net TRN Index) is effective from 31 October 2019 onwards.

Benchmarking objective: The Management Company uses such index as a benchmark for fund performance comparison.

Disclaimer

- Investment in mutual fund is not a deposit.
- Past performance is not guarantee of future results.

Krungsri Asset Management Co.,Ltd. is certified by CAC.

Morningstar Rating



(As of 31 Jan 2024)

Further information about
Liquidity Risk Management tools
investors can be sourced from
Full prospectus.

Full Prospectus



www.krungsriasset.com

Fund performance (%)

	YTD	3M	6M	1Y *
Fund return	-0.10	0.56	-0.47	-0.39
Benchmark	0.08	0.61	-0.90	-0.12
Peer Group	0.23	1.37	0.09	-0.55
Standard Deviation of Fund	1.66	1.76	1.81	1.83
Standard Deviation of Benchmark	2.23	2.16	2.40	2.57
	3Y *	5Y *	10Y *	Since Inception
Fund return	-0.21	0.19	0.79	0.81
Benchmark	2.04	2.21	2.62	2.59
Peer Group	-0.52	0.07	1.32	N/A
Standard Deviation of Fund	1.85	2.45	2.02	2.09
Standard Deviation of Benchmark	2.50	3.64	3.11	3.29

* All periods longer than one year are annualized.
Peer Group fund category : Conservative Allocation

Subscription

Period: Every bank working day

Opening hours: 08:30 - 15:30

Minimum initial subscription: 500 Baht

Minimum subsequent subscription: 500 Baht

Redemption

Period: Twice per month on 1st and 16th

Opening hours: 08:30 - 15:30

Minimum redemption: 500 Baht or 50 units

Minimum holding balance: 50 units

Payment Period: Not exceed 5 working days after the execution day but in general practice, the payment date will be 3 working days after the execution day (T+3)

Fees Charged to the Fund (% p.a. of NAV)

Fees	Not over	Actual
Management	2.1400	0.6420
Total	4.1195	0.8688

Fees Charged to Unitholders (% of trading value)

Fees	Not over	Actual
Subscription	Not exceeding 1.50	Waived
Redemption	None	None
Switch - In	Not exceeding 1.50	Waived
Switch - Out	None	None
Transfer	10 Baht per 1,000 units	10 Baht per 1,000 units
Early redemption or switch out fee	None	None
Brokerage Fee	Not exceeding 0.30	0.030

Remark

- All above mentioned fees are inclusive of Value Added Tax or Specific Business Tax or other

Statistical Information

Maximum Drawdown	-5.81 %
Recovering Period	11 Months 27 Days
FX Hedging	93.51 %
Portfolio Turnover Ratio	55.14 %
Sharpe Ratio	-0.68
Alpha	-2.25 %
Beta	0.99
Tracking Error	N/A

Portfolio Breakdown (% NAV)

Fixed Income Instruments issued by Bank of Thailand	35.78
Fixed Income Instruments Issued by Corporates	35.66
Equity and Unit Trusts	12.83
Instruments issued by Sovereign or Supra-national organization	8.43
Unit Trusts CIS	4.90
Other Assets	2.58
Deposits and Fixed Income Instruments issued by Financial Institutions	0.00
Other Liabilities	-0.18

Country Allocation (% NAV)

Singapore	4.90
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Sector Allocation (% NAV)

Energy and Utilities	10.35
Finance & Securities	8.41
Property Development	7.83
Unit Trust	4.90
Commerce	4.60

Issuer Allocation (% NAV)

Bank of Thailand	35.78
Government	8.43
Ratchthani Leasing Plc.	3.32
Quality Houses Plc.	2.52
Bangkok Expressway and Metro Plc.	2.42

Fixed Income - Top Five Holdings (% of NAV)		Credit Rating Breakdown			
Holding	% NAV		Domestic	National	International
Bank of Thailand Bond 8/FRB364/2023	10.65	AAA	44.22		
Bank of Thailand Bond 5/FRB364/2023	6.06				
Bank of Thailand Bond 1/FRB364/2024	4.35				
The Debentures of Ratchthani Leasing Public Company Limited No. 1/2021 Due 2024	3.32	A	33.01		
Bank of Thailand Bond 1/91/2024	3.12				
Equity - Top Five Holdings (% of NAV)					
Holding	% NAV				
SPDR Gold Trust	4.90				
SCB X Plc.	0.75				
PTT Plc.	0.66				
PTT Exploration and Production Plc.	0.55				
Advanced Info Service Plc.	0.49				

Definitions

Maximum Drawdown: The maximum percentage of loss of a fund over the past 5 years (or since inception if the fund has been established for less than 5 years). It is measured from the highest value of the fund’s NAV per unit to the lowest value during the period that the NAV per unit is depreciating. The Maximum drawdown is used to assess the risk of possible loss that could occur from investing in a fund.

Recovering Period: A duration of time that let the investors know how long it will take for a fund to recover from a peak of loss to the original level of investment.

FX Hedging: Percentage of foreign currency denominated assets in the investment portfolio that are hedged against foreign exchange risk.

Portfolio Turnover Ratio: The trading frequency of assets in the investment portfolio during a certain period of time. It is calculated by taking either the total amount of new securities purchased or the number of securities sold (whichever is less) over a period of one year, divided by the average net asset value (NAV) of the fund over the corresponding period. A fund with high portfolio turnover indicates that the securities in the portfolio are frequently traded by the fund manager and hence high securities dealing cost. Therefore, investors must take into consideration the performance of the fund in order to determine the cost worthiness of such securities trading transactions.

Sharpe Ratio: A ratio between the excess return of a fund and the risk of investment. The Sharpe ratio reveals the average investment return, minus the risk-free rate of return, divided by the standard deviation of returns for the fund. The Sharpe ratio reflects the extra return that should be received by the fund to compensate the amount of risk taken in investment. The fund with a higher Sharpe ratio is considered superior to other funds in terms of management efficiency since it provides higher excess return under the same risk level.

Alpha: The excess return of a fund relative to the return of a benchmark index. A fund with high alpha indicates that it is able to beat the performance of its corresponding benchmark which is a result of the capabilities of the fund manager in selecting appropriate securities for investment or making investment in a timely manner.

Beta: A measure of the degree and direction of volatility of the rate of return of assets in the investment portfolio of the fund compared to the changes in the overall market. A beta of less than 1.0 implies that the rate of return of the fund’s assets is less volatile than that of the securities in the broader market whereas a beta of greater than 1.0 implies that the rate of return of the fund’s assets is more volatile than that of the broader market.

Tracking Error: An indication of how efficient the actual performance of the fund can replicate its corresponding benchmark. A low tracking error implies that the fund has the efficiency to generate a return on investment close to the benchmark return whereas the higher tracking error, the more divergence of the fund from its benchmark.

Yield to Maturity (YTM): The rate of return earned from a debt instrument that is held by the investor until its maturity date. It is calculated from the total coupon payments to be received throughout the maturity of the instrument plus the principal repayments, converted into present discounted value. The YTM is used to measure the rate of return of a fixed income fund by weighting the average yield of each debt instrument in the portfolio. Since YTM is expressed as an annual percentage, it can be used for performance comparison between different fixed income funds with a held-to-maturity investment policy which have similar investment characteristics.

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