Krungsri Asset Management Co., Ltd.

## Krungsri Happy Life Fund-A

Accumulation Class KFHAPPY-A

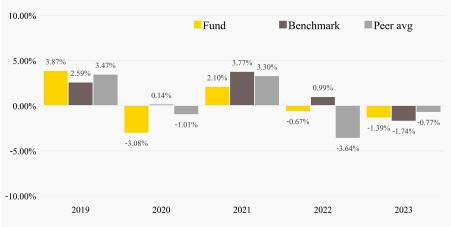
## **Fund Type**

- Mixed Fund/ Cross Investing Fund
- Fund investing onshore and offshore with foreign investment related risks
- AIMC Category : Conservative Allocation

## **Investment Policy and Management Style**

- Invest both onshore and offshore in debt instruments and/or deposits or deposit-equivalent instruments.
- The fund will invest in listed stock, stock during IPO pending listing on the stock exchanges, as well as property units or infra units.
- The fund may invest no more than 100% of fund assets in units of mutual funds under management of the Company.
- The fund may invest in a forward contract to enhance efficiency portfolio management and hedge against risk from investment.
- The fund aims to seek better returns than the benchmark (Active Management)
- The exchange rate risk is hedged at least 90% of the foreign investment value.

## Calendar year performance



<sup>\*</sup> For the year when the fund incepted, the calendar year performance is the cumulative return from an inception date to year end.

#### Fund performance (%)

	YTD	3M	6M	1Y *
Fund return	0.70	0.70	1.37	0.02
Benchmark	0.20	0.20	0.07	-1.17
Peer Group	0.86	0.86	2.00	0.21
Standard Deviation of Fund	1.65	1.65	1.95	1.90
Standard Deviation of Benchmark	1.65	1.65	1.92	1.84
	3Y *	5Y *	10Y *	Since Inception
Fund return	-0.16	5Y * -0.09	10Y * N/A	Since Inception 0.50
Fund return Benchmark			-	·
	-0.16	-0.09	N/A	0.50
Benchmark	-0.16 0.25	-0.09 0.80	N/A N/A	0.50

\* All periods longer than one year are annualized. Peer Group fund category: Conservative Allocation Moderate to High Risk

Investing in equity, debt instruments and/or alternative assets, with an investment in equity less than 80% of NAV

### Risk spectrum Low High 2 risk risk

## **Fund Information** 27 July 2017 Fund launch date 27 July 2017 Share class launch date Dividend policy

Indefinite

# **Fund Manager**

Mr. Thalit Choktippattana (1 October 2021)

Ms.Porntipa Nungnamjai (1 October 2021)

#### Benchmark

**Fund duration** 

- 1. Zero Rate Return (ZRR) Index with an approximately 2year tenor: 40.00%
- 2. Average interest rate for one-year fixed deposits with the amount less than 5 million Baht of 3 major banks, namely, Bangkok Bank, Kasikorn Bank and Siam Commercial Bank ; after tax: 40.00%
- 3. SET Total Return Index (SET TRI): 20.00%
- \*The new benchmark which reflect the taxation of investment in debt securities (Net TRN Index) is effective from 31 October 2019 onwards.

Benchmarking objective: The Management Company uses such index as a benchmark for fund performance comparison.

#### **Disclaimer**

Morningstar Rating

Full prospectus.

- · Investment in mutual fund is not a deposit.
- · Past performance is not guarantee of future results.

Krungsri Asset Management Co., Ltd. is cerified by CAC.

Further information about Liquidity Risk Management tools investors can be sourced from

Full Prospectus

(As of 29 Feb 2024)

www.krungsriasset.com

Perfect   Every bank writing day   Perfect   Per	Cook a sodo di a s	Dadamatian		Statistical Information		
Minimum Initial subscription: 500 Bah   Minimum redomption: 500 Bah or 50 units   Minimum subscription: 500 Bah   Minimum bubling bublines: 50 units   Payment Perfod: Not exceed 5 working days after the execution day Unit in general practice   Alpha   4.41 ½	Subscription Period: Every bank working day	Opening hours: 08:30 - 15:30			-8.18 %	
Minimum initial subscription: 500 Rabet   Minimum rectemption: 500 Babet or 50 units   Part Redging   Part R	Opening hours: 08:30 - 15:30			Recovering Period	0.00	
Minimum subsequent subscription: 500 Habh   Payment Priorite. Not verset from the payment date will be 3 working days after the execution day two in general paractic, the payment date will be 3 working days after the execution day (Feb. 2007). Tracking Error 1944.   Part 1946   Payment date will be 3 working days after the execution day (Feb. 2007).   Part 1946	Minimum initial subscription: 500 Baht			_	N/A	
Payment Periods: Not exceed for which in general practice, the payment date will be 3 working days after the excention day (V + 3) the excention d	Minimum subsequent subscription: 500 Baht Minimum holding		ance: 50 units			
Alpha   1.4   1.						
Part		the payment date will be 3 working days after		-		
Prece Charged to the Fund (% p.a. of NAV)				-		
Portfolio Breakdown (% NAV)   Management   2,6750   0,802.5   0,993.5   1,000   0,500.5   0,5	Coss Changed to the Fund (0/ - a of NAV)					
Namagement   2.6750   0.8025   Fricted Income Instruments Issued by Sovereign or Super-infloor StreakGown (% NAY)			Actual	_		
Fixed Income Instruments Issued by Sovereign or Suparamational organization   Suparamationali				Portfolio Breakdown (%	NAV)	
Pees Charged to Unitholders (% of trading value)   Instruments issued by Sovereign or Supar-national organization   Supar-national pratical model feature   Supar-national model feature   Supar-national model feature   Supar-national model feature   Supa					ssued by 53.40	
Subscription			10.7.2.2	Corporates		
Subscription Not exceeding 1.50 0.50 Equity and Unit Trusts 18.08  Redemption Not exceeding 1.50 Waived 5 fixed Income Instruments issued by Bank 5.44  Switch - In Not exceeding 1.50 Waived 5 of Thailand Deposits and Fixed Income Instruments issued by Bank 5.44  Transfer 10 Baht per 1,000 units 10 Baht per 1,000 unit	Fees Charged to Unitholders (%				_	
Redemption Not exceeding 1.50 Waived of Thailand  Not exceeding 1.50 0.50  Switch - Out Not exceeding 1.50 0.50  Transfer 10 Baht per 1,000 units  Remark - All above mentioned fees are inclusive of Value Added Tax or Specific Business Tax or other in case of investment in units of a mutual fund under the management of the company (Crossinvestment fund), the Management Company shall not double charge a management fee, frontend and back-end fee.  Fixed Income - Top Five Holdings (% of NAV)  Holding % NAV  Debentures of TICON Freehold and Leasehold Real Estate Investment Trust No.1/2561 Series 3 Due B.E.2568  TLOAN54/01/15Y 7.46  No.1/2561 Series 3 Due B.E.2571  Debentures of Golden Ventures Leasehold Real Estate Investment Trust (GVREIT) No.1/2561 Due B.E.2570  The Debentures of Ratchthani Leasing Public Company Limited No. 1/2021 5.10  Due 2024  Equity - Top Five Holdings (% of NAV)  Holding No. 1/2021 5.10  Golden Ventures Leasehold Real Estate Investment Trust (Golden Ventures Leasehold Real Estate Investment (Golden Ventures Leasehold Real Estate Investment (Golden Ventures L	Fees	Not over	Actual	Supra-national organization		
Switch - In Not exceeding 1.50  0.50	Subscription	Not exceeding 1.50	0.50			
Switch - Out         Not exceeding 1.50         0.50           Transfer         10 Baht per 1,000 units         10 Baht per 1,000 units         Deposits and Fixed Income Instruments issued by Financial Institutions         1.35           Remark         Other Assets         Other Assets         0.98           - All above mentioned fees are inclusive of Value Added Tax or Specific Business Tax or other in case of investment in units of a mutual fund under the management of the company (Crossinvestment fund), the Management Company shall not double charge a margement fee, fronting and back-end fee.         Sector Allocation (% NAV)           Fixed Income - Top Five Holdings (% of NAV)         Property Fund & REITs         15.35           Holding         % NAV         Property Pevelopment         12.84           Debentures of TiCON Freehold and Leasehold Real Estate Investment Trust         7.61         Commerce         8.10           No.1/2561 Series 3 Due B.E.2568         Tax         Issuer Allocation (% NAV)         5.83           TLOAN54/01/15Y         7.46         Issuer Allocation (% NAV)         1.41           No.1/2561 Series 3 Due B.E.2571         5.56         Government         21.41           Debentures of Golden Ventures Leasehold Real Estate Investment Trust         5.42         Frasers Property Holdings (Thailand)         5.6           No.1/2561 Due B.E.2570         Frasers Property Holdings (Thailan	Redemption	Not exceeding 1.50	Waived		ssued by Bank 5.44	
Transfer 10 Baht per 1,000 units 10 Baht per 1,000 uni	Switch - In	Not exceeding 1.50	0.50	of Thailand		
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Remark - All above mentioned fees are inclusive of Value Added Tax or Specific Business Tax or other - In case of investment in units of a mutual fund under the management of the company (Crossinvestment fund), the Management Company shall not double charge a management fee, frontend and back-end fee.  Fixed Income - Top Five Holdings (% of NAV)  Fixed Income - Top Five Holdings (% of NAV)  Holding  Debentures of TICON Freehold and Leasehold Real Estate Investment Trust No.1/2561 Series 3 Due B.E.2568  TLOAN54/01/15Y  The Guaranteed Debentures of Frasers Property Holdings (Thailand) Co.,Ltd. No.1/2561 Series 3 Due B.E.2571  Debentures of Golden Ventures Leasehold Real Estate Investment Trust (GVREIT) No.1/2561 Due B.E.2570  The Debentures of Ratchthani Leasing Public Company Limited No. 1/2021 Due 2024  Equity - Top Five Holdings (% of NAV)  Other Liabilities  Other Liabilities  -0.66  Sector Allocation (% NAV)  Finance & Securities  18.38  Property Fund & REITs  France & Securities  18.38  Property Fund & REITs  Finance & Securities  15.35  Property Fund & REITs  State Allocation (% NAV)  State Allocation (% NAV)  Finance & Securities  15.35  Property Fund & REITs  France & Securities  15.35  Property Fund & REITs  Finance & Securities  16.38  Property Fund & REITs  Finance & Securities  16.38  Property Fund & REITs  Finance & Securities  Finance & Securities  16.38  Property Fund & REITs  Finance & Securities  16.38  Property Fund & REITs  Finance & Securities  Finance	Transfer	10 Baht per 1,000 units	10 Baht per 1,000 units			
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r · · · · · · · · · · · · · · · · · · ·				investment		

1.38

1.10 0.88

0.84

CP ALL Plc.
PTT Plc.

Bangkok Dusit Medical Services Plc.

PTT Exploration and Production Plc.

Credit Rating Breakdown					
	Domestic	National	International		
AAA	27.51				
AA	5.94				
A	42.17				
BBB	5.98				

- Investors can purchase unit linked insurance from this fund through the specified insurer. Purchase of unit-linked fund may be subject to certain restrictions and practice. Investors should study the policy details of the unit linked fund prior to making an investment decision.

#### Definitions

Maximum Drawdown: The maximum percentage of loss of a fund over the past 5 years (or since inception if the fund has been established for less than 5 years). It is measured from the highest value of the fund's NAV per unit to the lowest value during the period that the NAV per unit is depreciating. The Maximum drawdown is used to assess the risk of possible loss that could occur from investing in a fund.

Recovering Period: A duration of time that let the investors know how long it will take for a fund to recover from a peak of loss to the original level of investment.

FX Hedging: Percentage of foreign currency denominated assets in the investment portfolio that are hedged against foreign exchange risk.

Portfolio Turnover Ratio: The trading frequency of assets in the investment portfolio during a certain period of time. It is calculated by taking either the total amount of new securities purchased or the number of securities sold (whichever is less) over a period of one year, divided by the average net asset value (NAV) of the fund over the corresponding period. A fund with high portfolio turnover indicates that the securities in the portfolio are frequently traded by the fund manager and hence high securities dealing cost. Therefore, investors must take into consideration the performance of the fund in order to determine the cost worthiness of such securities trading transactions.

Sharpe Ratio: A ratio between the excess return of a fund and the risk of investment. The Sharpe ratio reveals the average investment return, minus the risk-free rate of return, divided by the standard deviation of returns for the fund. The Sharpe ratio reflects the extra return that should be received by the fund to compensate the amount of risk taken in investment. The fund with a higher Sharpe ratio is considered superior to other funds in terms of management efficiency since it provides higher excess return under the same risk level.

**Alpha:** The excess return of a fund relative to the return of a benchmark index. A fund with high alpha indicates that it is able to beat the performance of its corresponding benchmark which is a result of the capabilities of the fund manager in selecting appropriate securities for investment or making investment in a timely manner.

**Beta:** A measure of the degree and direction of volatility of the rate of return of assets in the investment portfolio of the fund compared to the changes in the overall market. A beta of less than 1.0 implies that the rate of return of the fund's assets is less volatile than that of the securities in the broader market whereas a beta of greater than 1.0 implies that the rate of return of the fund's assets is more volatile than that of the broader market.

**Tracking Error:** An indication of how efficient the actual performance of the fund can replicate its corresponding benchmark. A low tracking error implies that the fund has the efficiency to generate a return on investment close to the benchmark return whereas the higher tracking error, the more divergence of the fund from its benchmark.

Yield to Maturity (YTM): The rate of return earned from a debt instrument that is held by the investor until its maturity date. It is calculated from the total coupon payments to be received throughout the maturity of the instrument plus the principal repayments, converted into present discounted value. The YTM is used to measure the rate of return of a fixed income fund by weighting the average yield of each debt instrument in the portfolio. Since YTM is expressed as an annual percentage, it can be used for performance comparison between different fixed income funds with a held-to-maturity investment policy which have similar investment characteristics.

### Krungsri Asset Management Company Limited

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