

Krungsri Fixed Income Trigger 2 Fund

KFFITG2

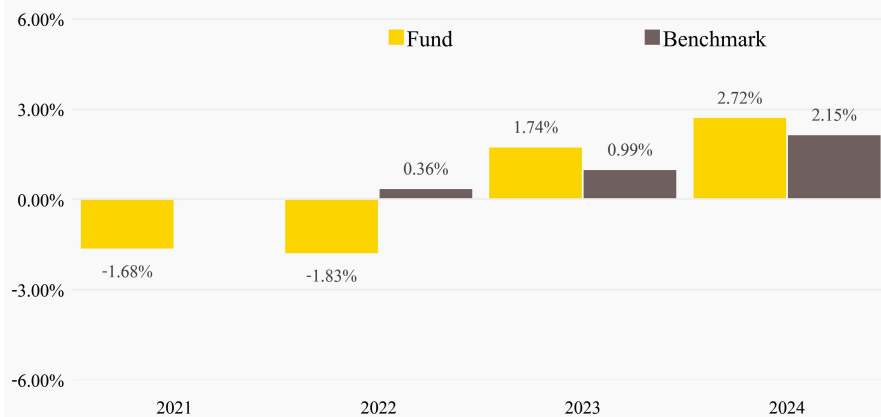
Fund Type

- Fixed Income fund / Trigger Fund / Cross Investing Fund
- Fund investing onshore and offshore with foreign investment related risks
- AIMC Category : Miscellaneous

Investment Policy and Management Style

- Invest both onshore and offshore in debt instruments, financial instruments and/or deposits or deposits equivalent, including the CIS units of fixed income funds.
- Invest no more than 79% of NAV in average of fund accounting year in other units of mutual funds under management of the Management Company.
- The fund may invest in a forward contract to enhance efficiency portfolio management and hedge against risk from investment.
- Aim for better returns over the fund's benchmark (Active management)
- The exchange rate risk is hedged at least 90% of the foreign investment value.

Calendar year performance



* For the year when the fund inception, the calendar year performance is the cumulative return from an inception date to year end.

Fund performance (%)

	YTD	3M	6M	1Y *
Fund return	2.72	0.78	1.40	2.72
Benchmark	2.15	0.54	1.22	2.15
Peer Group	N/A	N/A	N/A	N/A
Standard Deviation of Fund	0.18	0.16	0.16	0.18
Standard Deviation of Benchmark	0.17	0.15	0.13	0.17
	3Y *	5Y *	10Y *	Since Inception
Fund return	0.86	N/A	N/A	0.26
Benchmark	1.16	N/A	N/A	1.04
Peer Group	N/A	N/A	N/A	N/A
Standard Deviation of Fund	1.13	N/A	N/A	1.43
Standard Deviation of Benchmark	0.25	N/A	N/A	0.24

Risk spectrum



Low to Moderate Risk

Investing in government bonds, private sector debentures, with non-investment grade/unrated securities of not exceeding 20% of NAV

Fund Information

Fund launch date	13 August 2021
Dividend policy	No dividend
Fund duration	Indefinite

Fund Manager

Mr.Jaturun Sornvai (26 August 2022)

Ms.Pornnipa Nungnamjai (26 August 2022)

Benchmark

- 50.00% Zero Rate Return (ZRR) Index with an approximately 2-year tenor
- 50.00% The average interest rate 1-year fixed deposit of 1 MB in individual-type a/c of BBL, KBank and SCB; after tax

Benchmarking objective: The Management Company uses such index as a benchmark for fund performance comparison.

Disclaimer

- Investment in mutual fund is not a deposit.
- Past performance is not guarantee of future results.

Krungsri Asset Management Co.,Ltd. is certified by CAC.

Further information about
Liquidity Risk Management tools
investors can be sourced from
Full prospectus.

Full Prospectus



www.krungsriasset.com

* All periods longer than one year are annualized.

Since 26 August 2022, fund's investment policy has changed significantly, and benchmark has been set up. The period from fund inception date until 25 August 2022, fund performance could not appropriately compare with its benchmark.

Peer Group fund category : Miscellaneous

Subscription

Period: During IPO: 10 – 16 August 2021 only.

Opening hours: 08:30 - 15:30

Minimum initial subscription: 500 Baht

Minimum subsequent subscription: -

Redemption

Period: Every Redemption date (start from 26 August 2022 onward)

Opening hours: 08:30 - 14:00

Minimum redemption: 500 Baht or 50 units

Minimum holding balance: 50 units

Payment Period: Not exceed 5 working days after the execution day but in general practice, the payment date will be 5 working days after the execution day (T+5)

Remark

- The Fund has conditions for fund dissolution. The Management Company shall automatically redeem the investment units of the Fund, at its discretion, upon falling under any of the criteria for fund dissolution as follows:
 - (1) When the NAV per unit is not lower than 10.1100 Baht for at least 3 consecutive business days and the assets of the Fund for the automatic redemption of investment units are wholly cash or cash equivalents, or when the NAV per unit is not lower than 10.1100 Baht and the assets of the Fund on any business day are wholly cash or cash equivalents; or
 - (2) When the assets of the Fund on any business day are partially or wholly cash or cash equivalents.
- Upon the occurrence of an event under (1) or (2), as the case may be, the Management Company will consider automatically redeeming all investment units of the Fund within 5 business days from the date of occurrence of the above events and the NAV per unit repaid to the unitholders shall not be lower than 101% of the par value of the investment units (10 Baht).
- Any other details in relation to the methods for redemption of investment units shall be in accordance with the provisions specified in the "Fund's Prospectus".

Fees Charged to the Fund (% p.a. of NAV)

Fees	Not over	Actual
Management	2.1400	-
Total	4.6545	0.0485

Remark

In case of investment in units of a mutual fund under the management of the company (cross-investment fund), the Management Company shall not double charge a management fee to an Invested fund.

Fees Charged to Unitholders (% of trading value)

Fees	Not over	Actual
Subscription	2.00	None
Redemption	2.00	None
Switch - In	2.00	None
Switch - Out	2.00	None
Transfer	10 Baht per 1,000 Units	10 Baht per 1,000 Units
Early redemption or switch out fee	None	None
Brokerage Fee	None	None

Statistical Information

Maximum Drawdown	-4.90 %
Recovering Period	2 Years 1 Month 27 Days
FX Hedging	N/A
Portfolio Turnover Ratio	0.66
Portfolio Duration	9 Months 20 Days
Yield to Maturity	1.70

* Yield to Maturity (YTM) includes all occurred yield without FX hedging adjustment. So this may cause the actual return increase or decrease from YTM in Thai Baht denominated.

Portfolio Breakdown (% NAV)

Fixed Income Instruments Issued by Corporates	63.90
CIS - Fixed income	34.78
Other Assets	1.39
Other Liabilities	-0.07

Issuer Allocation (% NAV)

Berli Jucker Plc.	9.73
CPF (Thailand) Plc.	9.24
Asia Sermkij Leasing Plc.	8.96
Ngern Tid Lor Plc.	7.28
Land And Houses Plc.	6.35

Credit Rating Breakdown

	Domestic	National	International
AAA	7.76		
AA	6.08		
A	50.06		

Remark

- All above mentioned fees are inclusive of Value Added Tax or Specific Business Tax or other taxes.
- The management company, at its discretion, may adjust the actual fee charged in accordance with the strategy or operating expenses.
- The Management Company reserves the right to waive the transfer fee at its discretion.

Top Five Holdings (% of NAV)

Holding	% NAV
Krungsri Smart Fixed Income Fund-A	34.78
THE DEBENTURES OF BERLI JUCKER PUBLIC COMPANY LIMITED NO. 2/2019 TRANCHE 3	9.73
DEBENTURES OF CPF (THAILAND) PUBLIC COMPANY LIMITED NO. 1/2563 TRANCHE 1	9.24
Unsubordinated and Unsecured Debentures of Asia Sermkij Leasing Public Company Limited No. 4/2023 Series 1	8.96
DEBENTURES OF NGERN TID LOR PUBLIC COMPANY LIMITED NO. 5/2566 SERIES 1	7.28

The Master Fund information (The master fund that the fund invests more than 20% of its NAV)

Fund name : Krungsri Smart Fixed Income Fund-A (KFSMART-A) web link :

<https://www.krungsriasset.com/TH/FundDetail.aspx?fund=KFSMART-A>



- The fund has received a special resolution from unitholders relating to project amendments effective from 26 August 2022 onwards. The old fund name is Krungsri Global Fixed Income 1Y2 Fund (KFGFI1Y2)

Definitions

Maximum Drawdown: The maximum percentage of loss of a fund over the past 5 years (or since inception if the fund has been established for less than 5 years). It is measured from the highest value of the fund's NAV per unit to the lowest value during the period that the NAV per unit is depreciating. The Maximum drawdown is used to assess the risk of possible loss that could occur from investing in a fund.

Recovering Period: A duration of time that let the investors know how long it will take for a fund to recover from a peak of loss to the original level of investment.

FX Hedging: Percentage of foreign currency denominated assets in the investment portfolio that are hedged against foreign exchange risk.

Portfolio Turnover Ratio: The trading frequency of assets in the investment portfolio during a certain period of time. It is calculated by taking either the total amount of new securities purchased or the number of securities sold (whichever is less) over a period of one year, divided by the average net asset value (NAV) of the fund over the corresponding period. A fund with high portfolio turnover indicates that the securities in the portfolio are frequently traded by the fund manager and hence high securities dealing cost. Therefore, investors must take into consideration the performance of the fund in order to determine the cost worthiness of such securities trading transactions.

Sharpe Ratio: A ratio between the excess return of a fund and the risk of investment. The Sharpe ratio reveals the average investment return, minus the risk-free rate of return, divided by the standard deviation of returns for the fund. The Sharpe ratio reflects the extra return that should be received by the fund to compensate the amount of risk taken in investment. The fund with a higher Sharpe ratio is considered superior to other funds in terms of management efficiency since it provides higher excess return under the same risk level.

Alpha: The excess return of a fund relative to the return of a benchmark index. A fund with high alpha indicates that it is able to beat the performance of its corresponding benchmark which is a result of the capabilities of the fund manager in selecting appropriate securities for investment or making investment in a timely manner.

Beta: A measure of the degree and direction of volatility of the rate of return of assets in the investment portfolio of the fund compared to the changes in the overall market. A beta of less than 1.0 implies that the rate of return of the fund's assets is less volatile than that of the securities in the broader market whereas a beta of greater than 1.0 implies that the rate of return of the fund's assets is more volatile than that of the broader market.

Tracking Error: An indication of how efficient the actual performance of the fund can replicate its corresponding benchmark. A low tracking error implies that the fund has the efficiency to generate a return on investment close to the benchmark return whereas the higher tracking error, the more divergence of the fund from its benchmark.

Yield to Maturity (YTM): The rate of return earned from a debt instrument that is held by the investor until its maturity date. It is calculated from the total coupon payments to be received throughout the maturity of the instrument plus the principal repayments, converted into present discounted value. The YTM is used to measure the rate of return of a fixed income fund by weighting the average yield of each debt instrument in the portfolio. Since YTM is expressed as an annual percentage, it can be used for performance comparison between different fixed income funds with a held-to-maturity investment policy which have similar investment characteristics.

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