

Prospectus – Executive Summary



Krungsri Asset Management Co., Ltd.
which accepted by CAC*

Krungsri Equity Sustainable Global Growth Fund (KFESG)

(Accumulation Class: KFESG-A)

Equity Fund

Feeder Fund

Fund investing primarily offshore with
foreign investment related risks



What are you investing in?



Who is the Fund suitable for?



What are the key risks of the Fund?



Asset allocation of the Fund



Fees and Charge



Fund performance



Fund performance

Investment in mutual funds is not a money deposit.



What are you investing in?

(1) Investment Policy

- Krungsri Equity Sustainable Global Growth Fund: Minimum 80% of NAV in average of fund accounting year are invested in the Master Fund named, AB Sustainable Global Thematic Portfolio, Class S1 USD which managed by AllianceBernstein (Luxembourg) S.à r.l..
- AB Sustainable Global Thematic Portfolio (Master Fund): It has the policy to invest in global equity securities of companies that have a focus on the ESG (environmental, social, and corporate governance) principles which are the most attractive securities fitting into sustainable investment themes.
- The Thai Fund may invest in non-investment grade or unrated securities, with the total portion of such investments combined with the investments of the Master Fund not exceeding 20% of the Fund's NAV. Besides, the Fund may invest in unlisted securities and structured notes in accordance with the rules as specified by the SEC Office.
- The Thai Fund will enter into derivatives contracts almost totally, or no less than 90% of its foreign investments, for the purpose of hedging against foreign exchange rate risk. Also, the Fund may enter into derivatives contracts for efficient portfolio management at the discretion of the Management Company.
- The Management Company reserves the right to change the type and feature of the Fund to a "fund of funds" or making direct investments in foreign instruments and/or securities or to revert to "feeder fund" in the future without increasing the risk spectrum of the Fund. In this respect, the change shall be made at the Fund Manager's discretion according to market situation by taking into consideration the utmost benefits of the unitholders.

(Study for more information at www.alliancebernstein.com)

(2) Management Style

- Krungsri Equity Sustainable Global Growth Fund aims to track investment return of the Master Fund and AB Sustainable Global Thematic Portfolio aims to generate higher return than the benchmark (Active Management)



Who is the Fund suitable for?

- Investors who can accept fluctuation in price of securities in which the Fund invests, which may increase or decrease to below the value of investment and thus resulting in loss.
- Investors who are able to make medium to long term investment, expecting better return in a long term than investment in fixed-income instruments.

This mutual fund is not suitable for

- Investors who prefer fixed rate of return or preserve full amount of principal.

What to do if you still don't understand the policy and risks of this fund?

- Study the full prospectus or enquire the selling agents and the management company.
- You should not invest in the Fund if you do not understand it or are not comfortable with the accompanying risks.

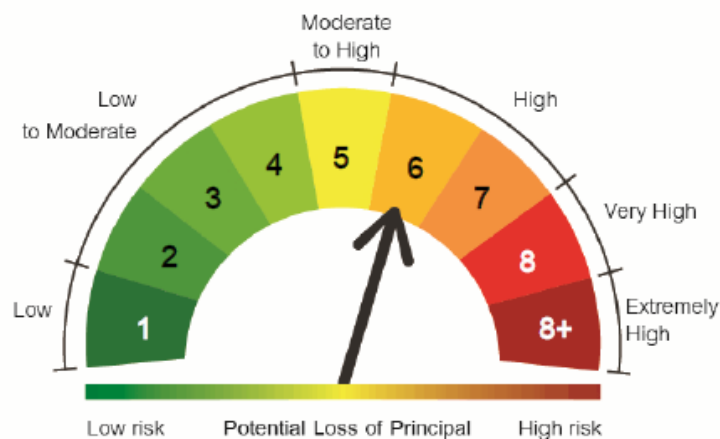


What are the key risks of the Fund?

Important Warning

- Thai Fund will enter into a forward contract to hedge against the exchange rate risk at a particular time for the value of at least 90% of the foreign investment value, in which case, it may incur costs for risk hedging transaction and the increased costs may reduce overall return.
- The Master Fund may engage in derivatives contracts for the purpose of foreign exchange hedging at the discretion of its fund manager. Hence, the Master Fund may contain exchange rate risk.
- The Thai Fund and/or the Master Fund may invest in forward contract to enhance efficiency portfolio management and structured note. This means the Fund may contain higher risks than other funds which invest directly in underlying assets. Therefore, it may have gain/loss higher than investing directly in underlying assets.
- In extraordinary circumstances, for instance, closure (otherwise than for ordinary holidays) of any stock exchange or market on which the investments held in the Master Fund are quoted; or suspension of trading of the securities invested by the Master Fund; or existence of unusual political, economic, military, financial conditions; or existence of any other events beyond the control of the Master Fund; the Master Fund may suspend the acceptance of instructions to subscribe for or redeem any of its investment units, which may result in the unitholders being allocated the investment units and/or receiving the redemption proceeds later than the specified period.
- The Master Fund may limit the daily redemption of investment units to not exceeding 10% of its total outstanding investment units. In the case that the aggregate redemption amounts of the unitholders of the Master Fund exceeds such restriction on any business day, the Master Fund may defer payment of the redemption proceeds and the redemptions so deferred will be done on a pro rata basis. This may result in the unitholders receiving the redemption proceeds later than the specified period.
- This mutual fund's investment is highly concentrated in United States, therefore investors should consider diversify the risks in their portfolio.

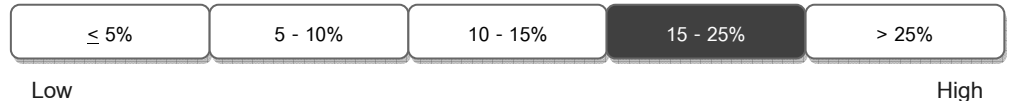
Risk Spectrum of the Fund



Key Risk Factors

1. Market Risk

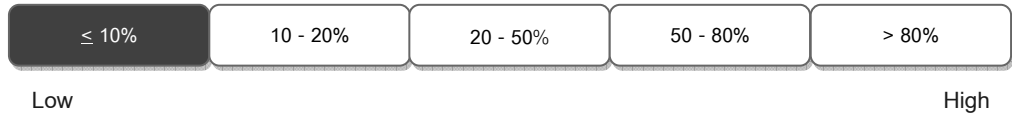
Standard Deviation (SD)



2. High Concentration Risk

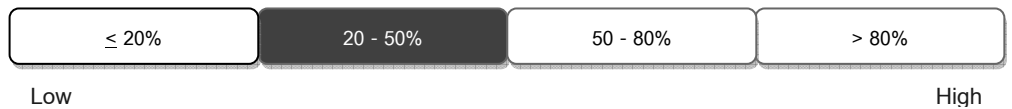
- High Issuer Concentration Risk

total high issuer
concentration



- High Sector Concentration Risk

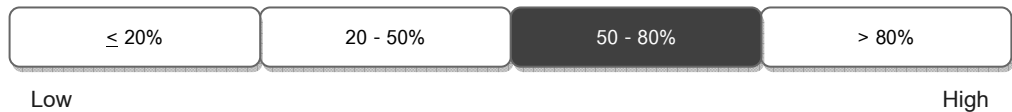
total high sector
concentration



Remark: The Fund's investment is highly concentrated in Information Technology sector and Industrials sector.

- High Country Concentration Risk

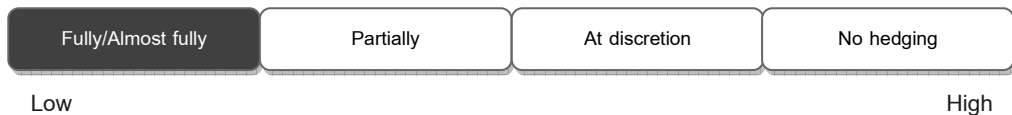
total high country
concentration



Remark: The Fund's investment is highly concentrated in United States

3. Exchange Rate Risk

FX Hedging



Remark : The Fund have enter into a forward contract to hedge against the exchange rate risk for the value of at least 90% of the foreign investment value

*For more information, please visit www.krungsriasset.com



Asset allocation of the Fund

Investment information of Master Fund

| Top Ten Holdings | Sector | % |
|-----------------------------|------------------------|--------------|
| LabCorp | Health Care | 2,87 |
| SVB Financial Group | Financials | 2,58 |
| Waste Management | Industrials | 2,35 |
| MSCI | Financials | 2,29 |
| Flex | Information Technology | 2,26 |
| Danaher | Health Care | 2,21 |
| Lumentum | Information Technology | 2,16 |
| Apollo Hospitals Enterprise | Health Care | 2,13 |
| Trex | Industrials | 2,12 |
| Aptiv | Consumer Discretionary | 2,11 |
| Total | | 23,08 |

| Sector Allocation† | | Country Allocation | |
|------------------------|-------|--------------------|-------|
| | % | | % |
| Information Technology | 29,93 | United States | 60,49 |
| Industrials | 20,01 | Netherlands | 7,56 |
| Health Care | 18,37 | Denmark | 4,40 |
| Financials | 12,85 | India | 4,10 |
| Consumer Discretionary | 6,72 | Switzerland | 3,62 |
| Materials | 3,41 | France | 3,46 |
| Utilities | 3,29 | Japan | 3,42 |
| Consumer Staples | 1,05 | Germany | 3,04 |
| Other | 4,37 | Austria | 2,18 |
| | | Norway | 2,01 |
| | | Other | 5,72 |

Source: Factsheet of Master Fund; AB Sustainable Global Thematic Portfolio

Data as 30 June 2021

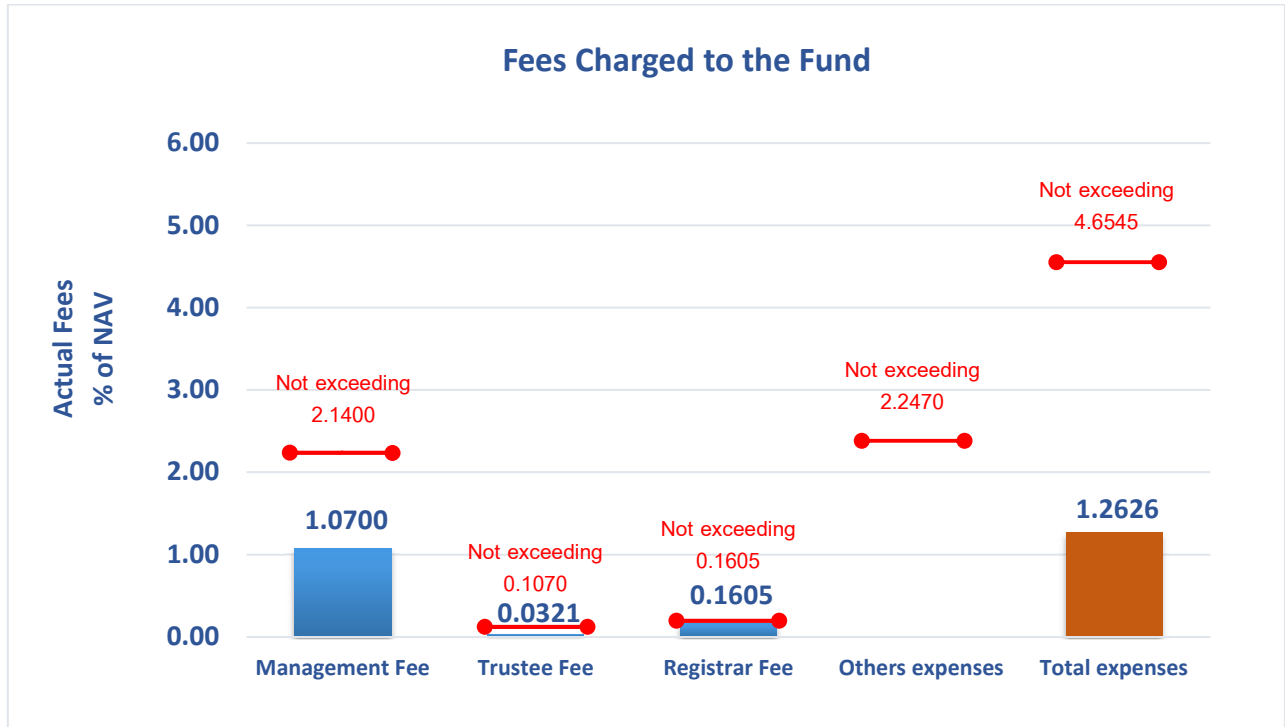


Fees and Charge

The fees can affect the return to be received by the investors.

Therefore, the investors should study the details about such fee before making investment.

Fees Charged to the Fund (% of NAV)



Remark: Historical fee charged can be found at www.krungsriasset.com

Fees Charged to Unitholders (% of transaction amount)

| <u>Details</u> | <u>Not Exceeding</u> | <u>Actual Fees</u> |
|---|-------------------------|-------------------------|
| Front-end fee | 2.00 % | 1.50 % |
| Back-end fee | 2.00 % | Waived |
| Switching-in fee | 2.00 % | 1.50 % |
| Switching-out fee | 2.00 % | Waived |
| Unit transfer fee | 10 Baht per 1,000 units | 10 Baht per 1,000 units |
| Fee for issuance of document of investment unit right | 50 Baht | 50 Baht |
| Other expenses | As actual | As actual |

Remark:

- (1) All above mentioned fees include Value Added Tax or Specific Business Tax or other taxes.
- (2) The Management Company reserves the right to collect a switching fee for switching between classes of investment units of the Fund at its discretion.

Fees and Expenses of AB Sustainable Global Thematic Portfolio, Class S1 USD

| 1. Fees Charged to Unitholders (% of transaction amount) | |
|--|-------|
| (1) Front-end fee | None |
| (2) Other fees | None |
| 2. Fees charged to the Fund (% per annum of NAV) | |
| (1) Management fee | 0.70% |
| (2) Other fees | 0.09% |
| Total fees and expenses | 0.79% |

Remark:

* The Master Fund may increase or change its fees or expenses.



Fund performance

*** The past performance is not guarantee future performance.***

Benchmark: 100.00% MSCI All Country World Index USD (Net) in USD currency adjusted with the cost of foreign exchange hedging to compare with the Baht equivalent as at the date of calculation of return.

Fund Type based on peer group performance: Global Equity

* You should view current information at www.krungsriasset.com

Performance of Master Fund

| Product / Benchmark | Inception Date | YTD | 1 Year | 3 Years | 5 Years | 10 Years | Since Inception |
|---|----------------|--------------|--------------|--------------|--------------|--------------|-----------------|
| AB Sustainable Global Thematic Portfolio, Class S1 USD | 30/11/2009 | 10.12 | 43.72 | 21.69 | 20.43 | 11.16 | 11.30 |
| Benchmark | | 12.30 | 39.26 | 14.57 | 14.61 | 9.90 | 10.24 |

Remark:

- (1) Source: Email from master fund AB Sustainable Global Thematic Portfolio, Class S1 USD, Data as of 30 June 2021
- (2) A mutual fund's historical return does not guarantee the future return.



Fund information

| | | | |
|---|---|----------------------------------|-------------------|
| Dividend payment policy | None | | |
| Trustee | Citibank N.A. | | |
| Inception Date | 26 August 2021 | | |
| Fund Maturity | Not specified | | |
| Information for transaction of investment units | <p><u>Subscription for Investment Units:</u></p> <ul style="list-style-type: none"> ▪ During IPO: 16 - 24 August 2021 until 15.30 hrs. of the last day The Management Company will receive cheque until 24 August 2021 ▪ After IPO: Every subscription date until 15.30 hrs. (start from 30 August 2021 onward) <p>Minimum Initial Subscription : 500 Baht Minimum Next Subscription : 500 Baht</p> <p><u>Redemption of Investment Units:</u></p> <p>Every Redemption date until 15.30 hrs. (start from 30 August 2021 onward) Minimum value of redemption : 500 Baht Amount in accounting balance : 50 Units Proceeds Payment Period : 4 working days after the execution day excluding relevant Master Fund's holidays (T+4)</p> <p>Investors can check the daily investment value of the Fund at: www.krungsriasset.com</p> | | |
| Name of Fund Manager | Name | Responsibility | Start date |
| | Mr.Jaturun Sornvai | Fund Manager, Global Investments | 26 August 2021 |
| | Mr.Chusak Ouypornchaisakul | Fund Manager, Global Investments | 26 August 2021 |
| Subscription or Redemption Supporting Agents | <ul style="list-style-type: none"> ▪ Bank of Ayudhya PLC.(All branches) Tel.1572 or ▪ Krungsri Asset Management or the appointed selling agents <p>Investors can check a list of subscription or redemption supporting agents at www.krungsriasset.com</p> | | |
| Enquiry for Prospectus / Complaints | <p>Krungsri Asset Management Co., Ltd. 1st - 2nd Zone A, 12th , 18th Zone B Floor Ploenchit Tower, 898 Ploenchit Road, Lumpini, Pathumwa, Bangkok 10330 T +66 (0) 2657 5757 F +66 (0) 2657 5777 Website : www.krungsriasset.com Email : krungsriasset.clientservice@krungsri.com or Subscription or Redemption Supporting Agents</p> | | |
| Potential conflict of interest | <p>Investors can check activities that may occur a conflict of interest at www.krungsriasset.com/th/Investment/RelatedPartyTransactions.html</p> | | |

AB Sustainable Global Thematic Portfolio, Class S1 USD (Master Fund) description:

| | |
|--|---|
| Name of fund: | AB Sustainable Global Thematic Portfolio |
| Class S1 USD: | (1) This share class is available to institutional investors (2) The share class is denominated in USD and no dividend payment policy. |
| Launch date: | 30 September 2009 |
| Investment Objective and Investment Policy:: | <p>The investment objective of the Fund is to achieve long-term growth of capital.</p> <p>The Fund pursues opportunistic growth by investing in a global universe of companies in multiple industries that are positively exposed to environmentally- or socially-oriented sustainable investment themes. Under normal circumstances, the Fund expects to invest at least 80% of its net assets in equity or equity-related securities of issuers located throughout the world that the Investment Manager believes are positively exposed to sustainable investment themes.</p> <p>The Manager applies both “top-down” and “bottom-up” investment approaches with the goal of identifying global companies that have a focus on the ESG (environmental, social, and corporate governance) principles which are the most attractive securities fitting into sustainable investment themes.</p> <p>The Investment Manager identifies sustainable investment themes that are broadly consistent with achieving the United Nations Sustainable Development Goals.</p> <p>Examples of these themes include, but are not limited to, Health, Climate, and Empowerment. Such sustainable themes are expected to change over time based on the Investment Manager’s research.</p> <p><i>(Investors can view more investment policy at the AB Sustainable Global Thematic Portfolio Prospectus.)</i></p> |
| Benchmark: | MSCI All Country World Index USD (Net) |
| Fund Maturity: | Not specified |
| Management Company: | AllianceBernstein (Luxembourg) S.à r.l. |
| Depository: | Brown Brothers Harriman (Luxembourg) S.C.A. |
| Website: | Investors can read Master Fund’s prospectus and other details at www.alliancebernstein.com |

- Units in the Fund are divided into Three classes – dividend class, accumulation class and institutional investor class. Unitholders may switch the type of units in the Fund under the terms and conditions specified by the Management Company. The Management Company will make a separate calculation of asset value of each class of units. Different classes of units may have the same or different net asset value per unit.
- Classification of units shall not affect the responsibility of the Fund to a third party since responsibility of the Fund for each type of units is separated. All assets of the Fund remain under equal responsibility to a third party.

- Investment in investment units is neither money deposit nor under the protection of Deposit Protection Agency. Investor may have investment risk of not receiving return of investment funds in full.
- This mutual fund is approved and regulated by The Securities and Exchange Commission, Thailand.
- The draft prospectus for offering of investment units of the Mutual Fund does not mean that the SEC has certified the correctness of the information in the prospectus or guaranteed the price or return of the offered investment units. As the person responsible for managing the Mutual Fund, The Management Company carefully reviewed the information in the summary prospectus as of 9 August 2021 and hereby certifies that the information is correct, not fault and does not mislead.

Explanation of Risk

■ Explanation on Market Risk

Market risk is the possibility that the value of securities in which the mutual fund invests may increase or decrease due to external factors such as investment climate, domestic and foreign politics. This is measured in terms of standard deviation (SD) of the mutual fund. If the SD is high, the Fund is likely to experience fluctuate in prices of securities.

■ Explanation on Currency Risk

Currency Risk is the possibility that changes in exchange rate will affect the value of investment units. For example, if a mutual fund invests in securities denominated in US Dollar during Thai Baht depreciation and the units are subsequently sold when Thai Baht appreciates, the mutual fund will receive lower return in Thai Baht. On the other hand, if the same fund invests in securities denominated in US Dollar during Thai Baht appreciation and the units are subsequently sold when Thai Baht depreciates, the mutual fund will receive higher return in Thai Baht. Therefore, currency hedging techniques as follows are key tools to manage such risk.

Fully-hedged: Investors have no exposure to currency risk.

Partially-hedged with fixed ratio: Investors may be exposed to certain level of currency risk.

Hedging at discretion of the fund manager: Investors may be exposed to currency risk because it is the discretion of the fund manager whether to use a currency hedging technique.

No hedging: Investors will experience currency risk.

■ Explanation on High Concentration Risk

(1) **High Issuer Concentration Risk** arising from the Fund investing in a single issuer of securities more than 10% of the total NAV. If there is any circumstance that adversely affects the performance, financial status, or stability of such issuer, the Fund may encounter higher volatility in performance than funds that diversify their investment among many issuers.

(2) **Sector Concentration Risk** arising from the Fund investing in a single sector more than 20% of the total NAV. If there is any circumstance that adversely affects such industry, the Fund may encounter higher volatility in performance than funds that diversify their investment among many sectors.

(3) **Country Concentration Risk** arising from the Fund investing in a single country more than 20% of the total NAV. If there is any circumstance that adversely affects such country, e.g., political, economic, or social developments, etc., the Fund may encounter higher volatility in performance than funds that diversify their investment among many countries.